REGISTERED NUMBER: 03375745 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2023

for

P.O.D.45 LIMITED

Hayvenhursts Accountancy
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

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FOR THE YEAR ENDED 31 MAY 2023

P.O.D.45 LIMITED

Company Information
FOR THE YEAR ENDED 31 MAY 2023

DIRECTOR:	Miss A.K. Servini
REGISTERED OFFICE:	44 Saint Mary Street Cardigan Ceredigion SA43 1HA
REGISTERED NUMBER:	03375745 (England and Wales)
ACCOUNTANTS:	Hayvenhursts Accountancy Fairway House Links Business Park St Mellons Cardiff CF3 0LT

Balance Sheet
31 MAY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	**23,460**	36,324
CURRENT ASSETS			
Stocks		**550**	550
Debtors	6	**24,701**	43,976
Cash at bank and in hand		**5,807**	755
		31,058	45,281
CREDITORS			
Amounts falling due within one year	7	**(16,776)**	(18,369)
NET CURRENT ASSETS		**14,282**	26,912
TOTAL ASSETS LESS CURRENT LIABILITIES		**37,742**	63,236
CREDITORS			
Amounts falling due after more than one year	8	**(15,810)**	(22,633)
NET ASSETS		**21,932**	40,603
CAPITAL AND RESERVES			
Called up share capital	9	**100**	100
Retained earnings	10	**21,832**	40,503
SHAREHOLDERS' FUNDS		**21,932**	40,603

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2023 and were signed by:

Miss A.K. Servini - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MAY 2023

1. STATUTORY INFORMATION

P.o.d.45 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 June 2022	10,390	54,055	64,445
Additions	-	25,000	25,000
Disposals	-	(54,055)	(54,055)
At 31 May 2023	10,390	25,000	35,390
DEPRECIATION			
At 1 June 2022	10,360	17,761	28,121
Charge for year	8	1,562	1,570
Eliminated on disposal	-	(17,761)	(17,761)
At 31 May 2023	10,368	1,562	11,930
NET BOOK VALUE			
At 31 May 2023	22	23,438	23,460
At 31 May 2022	30	36,294	36,324

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	24,701	43,976

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loan	6,387	5,301
Trade creditors	1,694	1,648
Tax	8,679	11,402
Other taxation	2	2
Directors' current accounts	14	16
	16,776	18,369

continued...

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MAY 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans more 5 yr by instal	**15,810**	22,633

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	**15,810**	22,633

The loans are secured on company assets, repayable after 5 years.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	**100**	100

10. RESERVES

	Retained earnings £
At 1 June 2022	**40,503**
Deficit for the year	**(8,171)**
Dividends	**(10,500)**
At 31 May 2023	**21,832**

11. ULTIMATE CONTROLLING PARTY

The company is owned 100% by the director Miss A.K. Servini.

As at 31 May 2023 Miss A.K. Servini was owed £14 (2022 - £16). This amount is interest free and repayable upon demand.

12. RELATED PARTY DISCLOSURE

Included within other debtors is a balance due from Servi-Cue Limited of £24,701 (2022 - £24,476). Servi-Cue Limited is owned by the director Miss A.K. Servini.