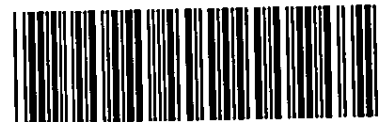


**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2013  
FOR  
P.O.D. 45 LIMITED**

Hayvenhursts - Nigel Morris  
Fairway House  
Links Business Park  
St Mellons  
Cardiff  
CF3 0LT

TUESDAY



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27/08/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2013**

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**P O.D. 45 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2013**

**DIRECTOR:** Miss A K Servini

**SECRETARY:**

**REGISTERED OFFICE:** 44/5 St Mary's Street  
Cardigan  
Ceredigion  
SA43 1HA

**REGISTERED NUMBER** 3375745 (England and Wales)

**ACCOUNTANTS.** Hayvenhursts - Nigel Morris  
Fairway House  
Links Business Park  
St Mellons  
Cardiff  
CF3 0LT

**P.O.D. 45 LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MAY 2013**

The director presents her report with the financial statements of the company for the year ended 31 May 2013

**PRINCIPAL ACTIVITY**

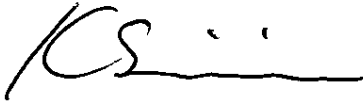
The principal activity of the company in the year under review was that of the retailing and development of designer products

**DIRECTOR**

Miss A K Servini held office during the whole of the period from 1 June 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



Miss A K Servini - Director

Date

12/8/13

**P.O.D. 45 LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2013**

	Notes	2013 £	2012 £
<b>TURNOVER</b>		72,286	50,869
Cost of sales		<u>18,914</u>	<u>14,632</u>
<b>GROSS PROFIT</b>		53,372	36,237
Administrative expenses		<u>34,110</u>	<u>32,648</u>
<b>OPERATING PROFIT</b>	2	19,262	3,589
Interest payable and similar charges		<u>6,060</u>	<u>6,216</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		13,202	(2,627)
Tax on profit/(loss) on ordinary activities	3	<u>2,542</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>10,660</u>	<u>(2,627)</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MAY 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	4	128,650	132,050
<b>CURRENT ASSETS</b>			
Stocks		1,201	1,215
Debtors	5	4,217	-
Cash in hand		144	96
		<u>5,562</u>	<u>1,311</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>23,255</u>	<u>22,464</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,693)</u>	<u>(21,153)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		110,957	110,897
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>111,500</u>	<u>122,100</u>
<b>NET LIABILITIES</b>		<u>(543)</u>	<u>(11,203)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	<u>(643)</u>	<u>(11,303)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(543)</u>	<u>(11,203)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MAY 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12/8/13 and were signed by



Miss A K Servini - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2013**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2013 £	2012 £
Depreciation - owned assets	<u>3,400</u>	<u>3,600</u>
Director's remuneration and other benefits etc	<u>5,200</u>	<u>-</u>

**3 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	<u>2,542</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>2,542</u>	<u>-</u>



**P O.D. 45 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2013**

**4 TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2012 and 31 May 2013	149,182	10,390	5,500	165,072
<b>DEPRECIATION</b>				
At 1 June 2012	19,232	9,890	3,900	33,022
Charge for year	2,900	100	400	3,400
At 31 May 2013	22,132	9,990	4,300	36,422
<b>NET BOOK VALUE</b>				
At 31 May 2013	127,050	400	1,200	128,650
At 31 May 2012	129,950	500	1,600	132,050

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade debtors	4,217	-

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Bank overdraft	19,963	20,648
Trade creditors	750	750
Tax	2,542	-
Other taxation	-	1,066
	23,255	22,464

**7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2013 £	2012 £
Building Society loans	111,500	122,100

The loans are secured on company assets, repayable after 5 years

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary		100	100

**P O D 45 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2013**

**9 RESERVES**

	Profit and loss account £
At 1 June 2012	(11,303)
Profit for the year	<u>10,660</u>
At 31 May 2013	<u><u>(643)</u></u>

**10 ULTIMATE CONTROLLING PARTY**

The company is owned by the director