

HUMAN CAPITAL RESOURCES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

Registered Office:

Bupa House
15 - 19 Bloomsbury Way
London
WC1A 2BA

Registered number 3375419



REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

1. Principal activity

The company did not trade during the year and therefore made no profit or loss

2. Review of the business

The company did not trade in the previous year. Consequently no profit and loss account, statement of total recognised gains and losses and movement in equity shareholders funds are included with these financial statements

3. Directors

The names of persons who were directors at any time during the year are as follows

M I Dugdale (Resigned 02/11/09)
N T Beazley
F D Gregory
M A Merchant

4. Audit statement

The Company is a dormant company within the meaning of section 480 of the Companies Act 2006. In accordance with the aforesaid section, the Company has not appointed auditors

5. Going Concern

As the directors do not intend to acquire a replacement trade they have not prepared the accounts on a going concern basis

Registered Office
Bupa House,
15-19 Bloomsbury Way,
London
WC1A 2BA

By Order of the Board



13 January 2010

For and on behalf of
Bupa Secretaries Limited
Secretary

HUMAN CAPITAL RESOURCES LIMITED
Financial Statements
Year Ended 31 December 2009
Registered Number: 3375419

BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	2009 £	2008 £
Current assets			
Debtors: amounts falling due within one year	1	339,039	339,039
Net assets		<u>339,039</u>	<u>339,039</u>
Capital and reserves			
Called up share capital	2	4,039	4,039
Share premium account		1,003,949	1,003,949
Profit and loss account		<u>(668,949)</u>	<u>(668,949)</u>
Equity shareholders' deficit		<u>339,039</u>	<u>339,039</u>

The directors of the company hereby -

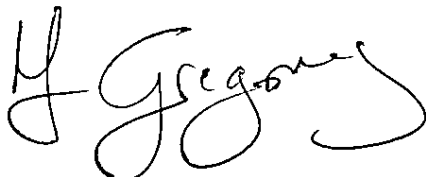
1 Confirm that for the year ended 31 December 2009 the Company was entitled to exemption under section 480 of the Companies Act 2006

2 Confirm that the Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

3 Acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

4 Confirm that during the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss

These financial statements were approved by the board of directors on 13 January 2010 and were signed on its behalf by



F D Gregory
Director

The notes on page 3 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. Debtors

	2009 £	2008 £
Amounts falling due within one year		
Amounts owed by group companies	339,039	339,039
	<u>339,039</u>	<u>339,039</u>

2. Share Capital

	2009 £	2008 £
Authorised		
2068 "A" ordinary shares of £1 each	2,068	2,068
1212 "B" ordinary shares of £1 each	1,212	1,212
1289 "C" ordinary shares of £1 each	1,289	1,289
	<u>4,569</u>	<u>4,569</u>
Allotted, called up and fully paid		
2068 "A" ordinary shares of £1 each	2,068	2,068
1212 "B" ordinary shares of £1 each	1,212	1,212
759 "C" ordinary shares of £1 each	759	759
	<u>4,039</u>	<u>4,039</u>

3 Ultimate parent company

The immediate parent undertaking of the Company is Bupa Finance Plc a company incorporated in England and Wales. The ultimate parent undertaking of the Company is The British United Provident Association Limited, a company incorporated in England and Wales. Copies of the accounts of both companies can be obtained from The Registrar of Companies, Cardiff, CF14 3UZ.