

GLOBALIS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2013

COMPANY NUMBER : 3375393

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COMPANIES HOUSE

GLOBALIS LTD
ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		0		0
CURRENT ASSETS					
Debtors		0		0	
Cash at bank and in hand		619		2,283	
		<u>619</u>		<u>2,283</u>	
CREDITORS: Amounts falling due within one year		<u>30,150</u>		<u>31,814</u>	
NET CURRENT ASSETS			<u>-29,531</u>		<u>-29,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-29,531</u>		<u>-29,531</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			-29,631		-29,631
SHAREHOLDERS' FUNDS			<u>-29,531</u>		<u>-29,531</u>

For the year ended 30th September 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

Directors Responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. In the opinion of the directors the company is entitled to those exemptions on the grounds that it qualifies as a small company.



K Lipton
 Director

12th June 2014

GLOBALIS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2013

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with the following accounting policies:

- a. **Turnover** - Turnover represents cash received less discounts and VAT.
- b. **Tangible Fixed Assets** - Tangible fixed assets acquired by the company have been capitalised at cost.
- c. **Depreciation of Tangible Fixed Assets** - Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost less estimated residual value over the estimated useful life as follows:

Office Equipment - 25% per annum

- d. **Deferred taxation** - No provision has been made for deferred taxation as in the opinion of the director, such provision is unlikely to be required in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1st October 2012	31,702
Additions	0
	<hr/>
At 30th September 2013	31,702
DEPRECIATION	
At 1st October 2012	31,702
Additions	0
	<hr/>
At 30th September 2013	31,702
NET BOOK VALUE	
At 30th September 2013	<hr/> <hr/> 0
At 30th September 2012	<hr/> <hr/> 0

3 SHARE CAPITAL

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	<hr/> <hr/> 1,000	<hr/> <hr/> 1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<hr/> <hr/> 100	<hr/> <hr/> 100