

GLOBALIS LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

COMPANY NUMBER : 3375393

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COMPANIES HOUSE

GLOBALIS LTD

Director
K D Lipton

Secretary and Registered Office

H S Toller
Valley View
72a Sutherland Avenue
Biggin Hill
Westerham
Kent TN16 3HG

REPORT OF THE DIRECTOR

The director presents his report together with the financial statements for the year ended 30th September 2011

ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is that of an executive search and placement agency

DIRECTORS AND THEIR INTERESTS

The director who served during the period was as follows

	Ordinary shares of £1	
	2011	2010
K D Lipton	82	82

DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report advantage has been taken of special exemptions available to small companies under the special provisions of the Companies Act 2006.

By order of the Board



K Lipton
Director

19th June 2011

GLOBALIS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

	Notes	2011 £	2010 £
TURNOVER	2	0	0
Cost of Sales		0	0
GROSS PROFIT		0	0
Administrative expenses		0	0
OPERATING PROFIT	3	0	0
Interest received		0	0
Interest payable and similar charges		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		0	0
Taxation on profit on ordinary activities	4	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		0	0
Dividends		0	0
RETAINED PROFIT FOR THE YEAR		0	0
RETAINED LOSS BROUGHT FORWARD		-27,214	-27,214
RETAINED LOSS CARRIED FORWARD		-27,214	-27,214

There were no other gains or losses for the period. A reconciliation of shareholders funds can be found in note 9.

GLOBALIS LTD
BALANCE SHEET
AS AT 30TH SEPTEMBER 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		0		0
CURRENT ASSETS					
Debtors	6	0		0	
Cash at bank and in hand		541		34	
		<u>541</u>		<u>34</u>	
CREDITORS Amounts falling due within one year	7	27,655		27 148	
		<u>27,655</u>		<u>27 148</u>	
NET CURRENT ASSETS			-27,114		-27 114
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-27,114</u>		<u>-27,114</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			-27,214		-27,214
SHAREHOLDERS' FUNDS			<u>-27 114</u>		<u>-27 114</u>

For the year ended 30th September 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

Directors Responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. In the opinion of the directors the company is entitled to those exemptions on the grounds that it qualifies as a small company



K Lipton
 Director

19th June 2011

GLOBALIS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention in accordance with the following accounting policies

- a. **Turnover** - Turnover represents cash received less discounts and VAT
- b. **Tangible Fixed Assets** - Tangible fixed assets acquired by the company have been capitalised at cost
- c. **Depreciation of Tangible Fixed Assets** - Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost less estimated residual value over the estimated useful life as follows

Office Equipment - 25% per annum

- d. **Deferred taxation** - No provision has been made for deferred taxation as in the opinion of the director, such provision is unlikely to be required in the foreseeable future

2 TURNOVER

The turnover and pre-tax profit are wholly attributable to the company's main activities
The turnover arises wholly in the UK

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

is stated after charging

	2011	2010
		£
Depreciation - owned assets	0	0
Directors salaries	0	0

4 TAXATION

Corporation tax

2011	2010
	£
0	0

GLOBALIS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2011

5. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1st October 2010	31,702
Additions	0
	<u>31,702</u>
At 30th September 2011	<u>31,702</u>
DEPRECIATION	
At 1st October 2010	31,702
Additions	0
	<u>31,702</u>
At 30th September 2011	<u>31,702</u>
NET BOOK VALUE	
At 30th September 2011	<u>0</u>
At 30th September 2010	<u>0</u>

6. DEBTORS

	2011 £	2010 £
Prepayments and deposits	0	0
Trade debtors	0	0
	<u>0</u>	<u>0</u>

7 CREDITORS: amounts falling due within one year

	2011 £	2010 £
Trade creditors	0	0
Corporation Tax payable	0	0
Other taxes and social security	0	0
Accruals	0	350
Other creditors	27,655	26,798
	<u>27,655</u>	<u>27,148</u>

8 SHARE CAPITAL
Authorised

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Issued shares	0	0
Profit / loss after taxation	0	0
Opening shareholders' funds	-27,703	-27,703
	<u>-27,703</u>	<u>-27,703</u>
Closing shareholders' funds	<u>-27,703</u>	<u>-27,703</u>