

**BELGRAVIA NURSING AND CARE BUREAU
LIMITED**

FINANCIAL STATEMENTS

31ST MARCH 1999

Registered number: 3375345



MICHAELIDES WARNER & CO LIMITED

CERTIFIED ACCOUNTANTS

LONDON



BELGRAVIA NURSING AND CARE BUREAU LIMITED

FINANCIAL STATEMENTS

for the year ended 31st March 1999

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BELGRAVIA NURSING AND CARE BUREAU LIMITED**COMPANY INFORMATION****31st March 1999**

INCORPORATED	England and Wales
NUMBER	3375345
CHAIRMAN	Mrs K. Blackwood
OTHER DIRECTORS	none
SECRETARY	Mrs N. Wichmann
REGISTERED OFFICE	Highland House Albert Drive Burgess Hill RH15 9TN
AUDITORS	Michaelides Warner & Co Limited Certified Accountants 102 Fulham Palace Road Hammersmith LONDON W6 9PL



BELGRAVIA NURSING AND CARE BUREAU LIMITED**DIRECTOR'S REPORT****31st March 1999**

The director present her report and the audited financial statements for the year ended 31st March 1999.

Principal activity

The principal activity of the company was that of operating a nursing and care bureau.

Director

The director of the company during the year and her interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st March 1999	1st April 1998
	Ordinary	Ordinary
	shares	shares
Mrs K. Blackwood	2	2


Auditors

Michaelides Warner & Co Limited have agreed to offer themselves for re-appointment as auditors of the company.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


Mrs N. Wichmann
Secretary

Highland House
Albert Drive
Burgess Hill
RH15 9TN

BELGRAVIA NURSING AND CARE BUREAU LIMITED**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Mrs K. Blackwood
Chairman

BELGRAVIA NURSING AND CARE BUREAU LIMITED**AUDITORS' REPORT****Auditors' report to the members of****Belgravia Nursing and Care Bureau Limited**

We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1999 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

LONDON

Michaelides Warner & Co Ltd

Michaelides Warner & Co Limited
Registered Auditors and
Certified Accountants

24/11/2000

BELGRAVIA NURSING AND CARE BUREAU LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st March 1999

	Note	1999 £	1998 £
Turnover	2	940,588	368,372
Cost of sales		(565,277)	(220,748)
Gross profit		375,311	147,624
Net operating expenses			
Administrative expenses		(192,507)	(131,344)
Profit on ordinary activities before taxation		182,804	16,280
Taxation	5	(38,662)	(2,337)
Profit on ordinary activities after taxation		144,142	13,943
retained for the year	11		

Movements in reserves are shown in note 11.

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 1999 or 1998 other than the profit for the year.



BELGRAVIA NURSING AND CARE BUREAU LIMITED

BALANCE SHEET

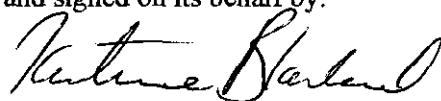
at 31st March 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	6	32,200	34,276
Current assets			
Debtors	7	177,241	43,147
Cash at bank and in hand		109,872	13,194
		<u>287,113</u>	<u>56,341</u>
Creditors: amounts falling due within one year	8	<u>(161,226)</u>	<u>(76,672)</u>
Net current assets/(liabilities)		125,887	(20,331)
Total assets less current liabilities		<u>158,087</u>	<u>13,945</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	158,085	13,943
Total shareholders' funds	9	<u>158,087</u>	<u>13,945</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 9 were approved by the board of directors on and signed on its behalf by:

21/1/2000



Mrs K. Blackwood
Chairman

BELGRAVIA NURSING AND CARE BUREAU LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office improvements	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1998 nil).

3 Operating profit

	1999 £	1998 £
Operating profit is stated after charging:		
Auditors' remuneration	750	2,500
Operating leases:		
Hire of assets other than plant & machinery	110	-
	<hr/>	<hr/>
Depreciation of tangible fixed assets (note 6):		
Owned assets	10,733	2,411
	<hr/>	<hr/>



BELGRAVIA NURSING AND CARE BUREAU LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 1999

4 Directors

	1999 £	1998 £
Directors' emoluments	41,643	27,077

5 Taxation

	1999 £	1998 £
Corporation tax on profit on ordinary activities at 21% (1998 21%)	38,662	2,337

6 Tangible fixed assets

	Plant and Machinery etc £
Cost	
1st April 1998	36,687
Additions	8,657
31st March 1999	45,344
Depreciation	
1st April 1998	2,411
Charge for the year	10,733
31st March 1999	13,144
Net book amount	
31st March 1999	32,200
1st April 1998	34,276

7 Debtors

	1999 £	1998 £
Amounts falling due within one year		
Trade debtors	177,241	43,005
Other debtors	-	142
	177,241	43,147



BELGRAVIA NURSING AND CARE BUREAU LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 1999

8 Creditors: amounts falling due within one year

	1999 £	1998 £
Trade creditors	-	38,765
Corporation tax	40,999	2,337
Other taxation and social security	117,877	35,570
Other creditors	2,350	-
	<u>161,226</u>	<u>76,672</u>

9 Reconciliation of movements in shareholders' funds

	1999 £	1998 £
Profit for the financial year	144,142	13,943
New share capital subscribed	-	2
Net addition to shareholders' funds	<u>144,142</u>	<u>13,945</u>
Opening shareholders' funds	13,945	-
Closing shareholders' funds	<u>158,087</u>	<u>13,945</u>

10 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital - ordinary	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
Authorised share capital - ordinary	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

11 Profit and loss account

	1999 £
1st April 1998	13,943
Retained profit for the year	<u>144,142</u>
31st March 1999	<u>158,085</u>

