

Unaudited Financial Statements
for the Year Ended 31 October 2022
for
SWILLINGHAM & SPALDING LIMITED

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for the Year Ended 31 October 2022

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SWILLINGHAM & SPALDING LIMITED

Company Information
for the Year Ended 31 October 2022

DIRECTORS: S SPALDING
L SWILLINGHAM

SECRETARY: S SPALDING

REGISTERED OFFICE: 74 ROCHESTER PLACE
LONDON
NW1 9JX

REGISTERED NUMBER: 03375195 (England and Wales)

ACCOUNTANTS: ALAN HEYWOOD & COMPANY LLP.
CHARTERED ACCOUNTANTS
& BUSINESS ADVISORS
78 MILL LANE
LONDON
NW6 1JZ

SWILLINGHAM & SPALDING LIMITED (REGISTERED NUMBER: 03375195)**Balance Sheet**
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		238,452		244,063
CURRENT ASSETS					
Debtors	5	193,331		54,489	
Cash at bank and in hand		<u>350,596</u>		<u>581,286</u>	
		543,927		635,775	
CREDITORS					
Amounts falling due within one year	6	<u>88,004</u>		<u>148,763</u>	
NET CURRENT ASSETS			<u>455,923</u>		<u>487,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>694,375</u>		<u>731,075</u>
CAPITAL AND RESERVES					
Called up share capital			121		121
Retained earnings			<u>694,254</u>		<u>730,954</u>
			<u>694,375</u>		<u>731,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2023 and were signed on its behalf by:

L SWILLINGHAM - Director

S SPALDING - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. STATUTORY INFORMATION

SWILLINGHAM & SPALDING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2021	209,410	141,190	350,600
Additions	-	8,384	8,384
At 31 October 2022	<u>209,410</u>	<u>149,574</u>	<u>358,984</u>
DEPRECIATION			
At 1 November 2021	-	106,537	106,537
Charge for year	-	13,995	13,995
At 31 October 2022	<u>-</u>	<u>120,532</u>	<u>120,532</u>
NET BOOK VALUE			
At 31 October 2022	<u>209,410</u>	<u>29,042</u>	<u>238,452</u>
At 31 October 2021	<u>209,410</u>	<u>34,653</u>	<u>244,063</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	193,331	53,622
Other debtors	-	867
	<u>193,331</u>	<u>54,489</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade creditors	33,002	17,804
Taxation and social security	37,147	27,024
Other creditors	<u>17,855</u>	<u>103,935</u>
	<u>88,004</u>	<u>148,763</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.