

**SWILLINGHAM & SPALDING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

SWILLINGHAM & SPALDING LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SWILLINGHAM & SPALDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Directors	Stuart Spalding Lee Swillingham
Company Number	03375195 (England and Wales)
Registered Office	74 ROCHESTER PLACE LONDON NW1 9JX
Accountants	Braant Accountants 20 to 22 Wenlock Road London N1 7GU

SWILLINGHAM & SPALDING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	220,020	233,451
Current assets			
Debtors	5	345,236	117,869
Cash at bank and in hand		553,731	455,926
		<u>898,967</u>	<u>573,795</u>
Creditors: amounts falling due within one year	<u>6</u>	(163,079)	(92,414)
Net current assets		<u>735,888</u>	<u>481,381</u>
Net assets		<u>955,908</u>	<u>714,832</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		955,906	714,830
Shareholders' funds		<u>955,908</u>	<u>714,832</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 July 2019.

Stuart Spalding
Director

Company Registration No. 03375195

SWILLINGHAM & SPALDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

Swillingham & Spalding Limited is a private company, limited by shares, registered in England and Wales, registration number 03375195. The registered office is 74 ROCHESTER PLACE, LONDON, NW1 9JX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery 20% straight line

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 November 2017	209,410	79,598	289,008
Additions	-	3,111	3,111
At 31 October 2018	209,410	82,709	292,119
Depreciation			
At 1 November 2017	-	55,557	55,557
Charge for the year	-	16,542	16,542
At 31 October 2018	-	72,099	72,099
Net book value			
At 31 October 2018	209,410	10,610	220,020
At 31 October 2017	209,410	24,041	233,451

5 Debtors

	2018 £	2017 £
Trade debtors	217,060	27,774
Other debtors	128,176	90,095
	345,236	117,869

SWILLINGHAM & SPALDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	19,294	12,403
Taxes and social security	112,792	56,543
Other creditors	30,993	23,468
	<hr/>	<hr/>
	163,079	92,414
	<hr/> <hr/>	<hr/> <hr/>

7 Loans to directors

The loan carried interest at 0.6% per annum and was repaid in full on 01 February 2017.

8 Average number of employees

During the year the average number of employees was 6 (2017: 7).

