

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

SWILLINGHAM & SPALDING LIMITED

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for the Year Ended 31 October 2015

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SWILLINGHAM & SPALDING LIMITED

Company Information
for the Year Ended 31 October 2015

DIRECTORS:	L S Swillingham S Spalding
SECRETARY:	S Spalding
REGISTERED OFFICE:	74 Rochester Place London NW1 9JX
REGISTERED NUMBER:	03375195 (England and Wales)
ACCOUNTANTS:	Braant Accountants

Abbreviated Balance Sheet

31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		231,760		225,918
CURRENT ASSETS					
Debtors		231,017		35,192	
Prepayments and accrued income		1,528		-	
Cash at bank		547,933		536,683	
		<u>780,478</u>		<u>571,875</u>	
CREDITORS					
Amounts falling due within one year		<u>88,405</u>		<u>94,730</u>	
NET CURRENT ASSETS			<u>692,073</u>		<u>477,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>923,833</u>		<u>703,063</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>923,831</u>		<u>703,061</u>
SHAREHOLDERS' FUNDS			<u>923,833</u>		<u>703,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2016 and were signed on its behalf by:

L S Swillingham - Director

S Spalding - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	252,756
Additions	12,460
At 31 October 2015	<u>265,216</u>
DEPRECIATION	
At 1 November 2014	26,838
Charge for year	6,618
At 31 October 2015	<u>33,456</u>
NET BOOK VALUE	
At 31 October 2015	<u>231,760</u>
At 31 October 2014	<u>225,918</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.