Annual Report

For the year ended 30 September 2005

Registered no: 3374842

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COMPANIES HOUSE 27/04/2006

Annual Report for the year ended 30 September 2005

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Report of the Directors for the year ended 30 September 2005

The directors present their report and financial statements for the year ended 30 September 2005.

Principal activity and business review

The Company has not traded during the year and accordingly it made neither a profit nor a loss. Therefore no profit and loss account is attached.

Directors and their interests

The directors of the company who held office during the year ended 30 September 2005 were as follows:-

C Blebta

J Almeida (appointed 30/09/04)

The Company has taken advantage of exemption 3(a) under the Statutory Instrument 85/02 not to disclose details of directors interest in shares or share options held in the ultimate parent company, Tyco International Limited, which is incorporated outside of the UK.

Auditors

The company has been dormant throughout the financial year ended 30 September 2005. In accordance with Section 388A (1) of the Companies Act 1985, the Company resolved not to appoint auditors.

C Blebta

CRluck

Director

Balance Sheet as at 30 September 2005

	Notes		
		2005	2004
		US\$	US\$
Current assets			
Debtors			
Amounts falling due within one year	3	138,611	138,611
from other group undertakings	_		,
nom other group undertuninge			<u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	138,609	138,609
		138,611	138,611

For the year ended 30 September 2005, the directors are satisfied that the Company was entitled to exemption under section 249aa (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 221 of the i) Act; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 18 HPML 2006 and signed on its behalf by:

C Blebta

CRuis-

Director

Notes to the financial statements for the year ended 30 September 2005

1 Principal accounting policies

The financial statements are prepared under the historical cost convention on a going concern basis and in accordance with applicable accounting standards.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention. The financial statements are prepared in US Dollars because all previous trade was performed in this currency.

Profit and loss account

During the year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or loss, and accordingly no profit and loss account has been prepared.

There are no recognised gains and losses other than the result for the year reported above. There is also no difference between the result on ordinary activities before taxation or the retained result for the financial year stated above and their historical cost equivalents.

Cashflow statement

The company has taken advantage of the exemption granted by FRS 1 (Revised) not to prepare a cash flow statement.

2 Directors' emoluments and employee information

No directors' emoluments were incurred by the company during 2005 or 2004. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

3 Debtors

	2005 US \$	2004 US \$
Amounts falling due within one year from group undertakings Corporation tax receivable	135,118 3,493	135,118 3,493
	138,611	138,611

Notes to the financial statements for the year ended 30 September 2005

4 Called up share capital

	2005	2004
	US \$	US \$
Authorised		
1,000 Ordinary shares of £1 each	2,000	2,000
•		
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	2	2
		

5 Reconciliation of shareholders' funds and movement on reserves

	Share Capital	Profit and Loss account	Total Shareholder's fund
	US \$	US \$	US\$
At 1 October 2004 and 30 September 2005	2	138,609	138,611
	=		

6 Related party transactions

In accordance with the exemption allowed by FRS 8 "Related Party Disclosures", transactions with other undertakings within the Tyco International Limited group have not been disclosed in these financial statements.

7 Ultimate parent company and controlling party

The directors regard Tyco International Limited, a company incorporated in Bermuda, as the ultimate parent company and controlling party.

Tyco International Limited is the parent of the smallest and the largest group to consolidate these financial statements.

Copies of the consolidated financial statements of Tyco International Limited from the Company Secretary, Tyco Healthcare UK Limited 154 Fareham Road, Gosport, Hampshire, PO13 0AS.