

AGEWELL IN SHEFFIELD LIMITED

(A company limited by guarantee and not having a share capital)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

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REPORT OF THE AUDITORS TO**AGEWELL IN SHEFFIELD LIMITED**
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the accounts of Agewell in Sheffield Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st March 2000.

Respective responsibilities of trustees and auditors

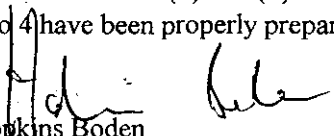
The trustees are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the register of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.


Hopkins Boden

Chartered Accountants and Registered Auditors

342 Glossop Road

Sheffield

S10 2HW

22nd June 2000

AGEWELL IN SHEFFIELD LIMITED

(A company limited by guarantee and not having a share capital)

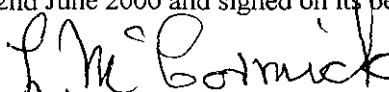
BALANCE SHEET AS AT 31ST MARCH 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		61,873		60,957
CURRENT ASSETS					
Debtors		10,213		10,374	
Cash at bank and in hand		34,545		24,469	
		44,758		34,843	
CURRENT LIABILITIES					
Amounts falling due within one year		24,311		4,901	
NET CURRENT ASSETS			20,447		29,942
TOTAL ASSETS LESS CURRENT LIABILITIES			82,320		90,899
LIABILITIES					
Amounts falling due after more than one year			4,776		4,776
			<u>£77,544</u>		<u>£86,123</u>
FUNDS	3				
Unrestricted			22,511		16,495
Restricted			55,033		69,628
			<u>£77,544</u>		<u>£86,123</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Council of Management on 22nd June 2000 and signed on its behalf by

L McCORMICK Chairperson



AGEWELL IN SHEFFIELD LIMITED

(A company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES**a) Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

b) Incoming Resources

Incoming resources are allocated to the relevant periods of account on the accruals basis.

c) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 5% straight line
Computers and other Equipment	- 33% or 25% straight line
Fixtures and Fittings	- 10% straight line
Group Resources	- 33% straight line

d) Pensions

Retirement benefits are funded by contributions by the company and its employees to pension schemes which are financially separate from the company.

AGEWELL IN SHEFFIELD LIMITED

(A company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000 (continued)

2. TANGIBLE FIXED ASSETS

	2000	1999
	Total £	Total £
COST		
At beginning of the year	65,275	4,775
Additions	<u>8,667</u>	<u>60,500</u>
At end of the year	<u>73,942</u>	<u>65,275</u>
 DEPRECIATION		
At beginning of the year	4,318	1,163
Charged in the year	<u>7,751</u>	<u>3,155</u>
At end of the year	<u>12,069</u>	<u>4,318</u>
 NET BOOK VALUE		
At 31st March 2000	<u>£61,873</u>	<u>£60,957</u>
 NET BOOK VALUE		
At 31st March 1999	<u>£60,957</u>	<u>£3,612</u>

3. FUNDS

The company is limited by guarantee and as such does not have share capital.