

Company Number 03373762

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTIONS OF THE MEMBERS OF
CEPAC LIMITED ("the Company")

Circulated on 27th September 2016

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (the "Act"), the directors of the Company propose that resolutions 1 and 2 set out below are passed as ordinary resolutions of the Company (the "Resolutions")

Ordinary Resolutions

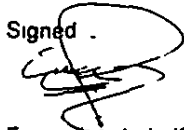
- 1 THAT in accordance with section 551 of the Act, the Directors be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £2,000,000, provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the fifth anniversary of the date of circulation
- 2 THAT the directors be authorised to capitalise the sum of £2,000,000 being part of the amount standing to the credit of the profit and loss account of the Company and accordingly that such sum be distributed amongst the holder of the issued ordinary shares of £1 00 each in the capital of the Company by applying it to pay up in full 2,000,000 new ordinary shares of £1 00 each in the capital of the Company such shares to be allotted and issued credited as fully paid up at par to the sole member of the Company

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions

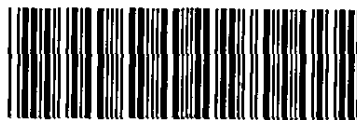
The undersigned, being all the persons entitled to vote on the Resolutions on the date of circulation, hereby irrevocably agree to the Resolutions

Signed .



For and on behalf of Europa Holdings
Limited

On 27/9/2016



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A12

18/02/2017

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COMPANIES HOUSE

Information for Members

- 1 If you agree to the resolutions, you must signify your agreement by signing and dating this document (in the space provided above) and returning this document to the Company in one of the following ways

- (a) by hand delivering the signed and dated document to The Company Secretary, Cepac Limited, Prince Albert House, 2 Kingsmill Terrace, London NW8 6BN, or
- (b) by returning the signed and dated document by post to The Company Secretary, Cepac Limited, Prince Albert House, 2 Kingsmill Terrace, London NW8 6BN,

Your agreement, once signified, cannot be revoked

- 2 If you do not agree to the resolutions, you do not need to do anything. You will not be deemed to agree if you fail to reply
- 3 This resolution will lapse if the required majority of eligible members have not signified their agreement within 28 days of the date of the circulation of the resolutions. Your agreement to the resolutions will not be effective if it is signified after that time. If you agree to the resolutions, please ensure that your signed and dated document reaches us before then
- 4 In the case of joint holders of shares, only the agreement of the senior holder who signifies agreement will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members
- 5 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document

