

COMPANY REGISTRATION NUMBER: 03373343

Alexander Properties (London) Limited
Filleted Unaudited Financial Statements
31st March 2017

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COMPANIES HOUSE

BROOKS & CO.

Chartered accountant

Mid-Day Court

20-24 Brighton Road

Sutton

Surrey

SM2 5BN

Alexander Properties (London) Limited

Financial Statements

Year ended 31st March 2017

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Alexander Properties (London) Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Alexander Properties (London) Limited

Year ended 31st March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alexander Properties (London) Limited for the year ended 31st March 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

BROOKS & CO.
Chartered accountant

Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

Alexander Properties (London) Limited**Statement of Financial Position****31st March 2017**

	Note	2017 £	2016 £
Current assets			
Debtors	5	24,175	735,262
Cash at bank and in hand		135	10,126
		<u>24,310</u>	<u>745,388</u>
Creditors: Amounts falling due within one year	6	18,585	39,508
Net current assets		<u>5,725</u>	<u>705,880</u>
Total assets less current liabilities		<u>5,725</u>	<u>705,880</u>
Net assets		<u>5,725</u>	<u>705,880</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,625	705,780
Members funds		<u>5,725</u>	<u>705,880</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16th November 2017, and are signed on behalf of the board by:


S E Bodmer
Director

Company registration number: 03373343

Alexander Properties (London) Limited

Notes to the Financial Statements

Year ended 31st March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 86 Clarendon Road, Croydon, Surrey, CR0 3SG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its company's bankers and directors. Having considered all the information available, the directors have reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Alexander Properties (London) Limited

Notes to the Financial Statements *(continued)*

Year ended 31st March 2017

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2016: 5).

5. Debtors

	2017	2016
	£	£
Other debtors	24,175	735,262

6. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	—	27,778
Corporation tax	7,027	4,025
Social security and other taxes	7,333	5,905
Other creditors	4,225	1,800
	<u>18,585</u>	<u>39,508</u>

Alexander Properties (London) Limited**Notes to the Financial Statements** *(continued)***Year ended 31st March 2017**

7. Related party transactions

The company was under the control of Mr S E Bodmer throughout the current and previous year. Mr S E Bodmer is the managing director and sole shareholder.

During the year the company received fees of £478,335 (2016 - £463,148) and management charges of £40,000 (2016 - £40,000) from S.B. Construction (Surrey) Limited, which until September 2016 was a subsidiary of Ashurst Developments Limited. Ashurst Developments Limited is wholly owned by Mr S E Bodmer.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st April 2015.

No transitional adjustments were required in equity or profit or loss for the year.