

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

3373294

Name of Company

Peter Tann Consultancy Limited

I/ We

Amanda Janice Ireland, Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE

Alison Jane Collier, Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 08 March 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at Bank Chambers, 1 Central Avenue., Sittingbourne, Kent, ME10 4AE

The winding up covers the period from 19 May 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the Liquidator's draft final report dated 5 January 2016 & accompanying abstract receipts
& payments be & are approved

That the liquidator is authorised to file at Companies House the final liquidation return and to
close the liquidation



Signed



Date 08 March 2016

McCabe Ford Williams
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Ref P4590/AI/AJC/NR

WEDNESDAY




A09 09/03/2016 #147
COMPANIES HOUSE

Peter Tann Consultancy Limited
(In Liquidation)
Liquidators' Abstract of Receipts & Payments
From 19 May 2015 To 8 March 2016

S of A £		£	£
	ASSET REALISATIONS		
286,902 50	Cash at Bank	287,226 34	
	Bank Interest Gross	325 75	
			287,552 09
	COST OF REALISATIONS		
	Liquidators Disbursements	575 49	
	Liquidators Remuneration	3,316 14	
	Section 89 Fee	2,000 00	
	Agents/Valuers Fees (1)	640 00	
	Corporation Tax	65 00	
	VAT	1,287 58	
			(7,884 21)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	456 03	
			(456 03)
	CAPITAL		
(100 00)	Ordinary Shares	279,211 85	
			(279,211 85)
286,802 50			NIL
	REPRESENTED BY		
			NIL

Note


Amanda Janice Ireland
Liquidator

PETER TANN CONSULTANCY LIMITED
LIQUIDATORS FINAL REPORT

The above named Company went in to Members Voluntary Liquidation on the 19 May 2015 and myself and Alison Collier were appointed as joint Liquidators on the same day

Details of the statutory information concerning the Company and the Joint Liquidators are attached in the supplementary information document

Since our appointment all statutory matter pertaining to our appointment have been dealt with and creditors have been provided with the opportunity to claim in the proceedings. The assets have been realised, tax clearance has been obtained and all matters are now finalised

In accordance with Rule 4 126A of the Insolvency Rules 1986 we account as follows -

(a) Receipts and Payments

We attach a summary of my receipts and payments account up to the 5 January 2016

- (i) We have received total receipts in the sum of £287,552 09 as follows -

Cash at Bank

Cash at bank was detailed on the Declaration of Solvency for the sum of £286,902 50 and the sum of £287,226 34 was realised

Interest

Funds have been banked in to a local interest bearing bank account and gross interest in the sum of £325 75 has been received, all of which has been received since my appointment

- (ii) It was not necessary to employ a solicitor
- (iii) No other legal costs were incurred
- (iv) It was resolved the joint liquidators shall be remunerated by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the winding up. Total time costs to date total £7,557 50 and an amount of £3,316 14 has been drawn. Any further costs incurred with closing my administration will be written off

The S89 fee was fixed in the sum of £2,000 plus VAT for the preparation of the meeting documents, summoning and holding the meeting this amount has also been drawn

- (v) It was not necessary to employ an auctioneer
- (vi) It was not necessary to employ a valuer
- (vii) There were no property expenses
- (viii) Notices have been published in the London Gazette but it was not considered necessary to advertise locally. As you will note from the attached schedule advertising costs amounted to £303 16 including £73 00 for the final meeting for which a cheque has been drawn and is being held in our insolvency client's account

- (ix) An amount of £93 75 was paid regarding the specific bond and £65 00 for corporation tax I have incurred disbursements of £575 49 as detailed in the attached appendix Kemp Carr Brown the former company accountants were instructed to prepare and file the final tax returns and their costs of £640 were paid
- (x) The total expenses incurred to the estate are £12,235 67
- (xi) The Company had no charges registered
- (xii) I have received one creditor claim totalling £456 03 which has been paid in full
- (xiii) Statutory Interest was not due as the creditor was paid prior to the due date of the claim
- (xiv) The share capital of the Company was 100 ordinary share of £1 I have distributed an amount of £279,211 85 being £2,792 11 in the £1
- (xv) Payments made to creditors and contributories from the estate total £279,667 88
- (xvi) No assets have proved to be unrealisable
- (xvii) No monies have been paid to the Insolvency Services Account, all realisations have been banked in a local insolvency account

(b) Basis of Remuneration

The S89 fee was fixed in the sum of £2,000 plus VAT for the preparation of the meeting documents, summoning and holding the meeting

It was resolved at the members meeting held on 19 May 2015 that the Joint Liquidator's remuneration be based on time properly given by the Joint Liquidator's and staff of McCabe Ford Williams in attending to matters arising in the winding

Attached is a breakdown of the total time costs incurred in the sum £7,557 50 which is made up of 44 hours and 18 minutes The sum of £3,316 14 has been drawn in this respect to date

An explanatory note titled 'A creditors Guide to Liquidators' Fees', forming part of the SIP 9 is available free of charge by contacting my office or via our website mfw.co.uk/services/insolvency-solutions then click the link Statements of Insolvency Practice then SIP 9 You will need November 2011 version

Appendix (A) details a creditors' right to request information under Rule 4 49E and challenge the Joint Liquidator's remuneration and expenses under Rule 4 131

Appendix (B) attached details disbursements incurred since my appointment in the sum of £575 49 I would advise this has been paid in full

Details of the member's right to request information under Rule 4 49E are also attached

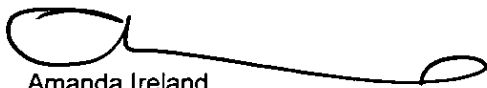
(c) Reconciled

I can confirm the Receipts and Payments account has been reconciled and as you will note there is a nil balance

(d) General Matters

We vacate office upon filing with Companies Registrar my account of the winding up and the return of the above meeting. At the same time we will obtain our release. The company will be dissolved three months after registration of the return by the Registrar, and the company's books and records can be disposed of one year from dissolution.

The meeting is a formal requirement where the sole business will comprise the presentation and consideration of this report and the enclosed receipts and payments account and the consideration of the resolutions detailed on the enclosed proxy form.

A handwritten signature in black ink, consisting of a large, stylized capital 'A' followed by a long, horizontal, slightly wavy line that ends in a small loop.

Amanda Ireland
Joint Liquidator

8 March 2016

Peter Tann Consultancy Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

Bank Chambers, 1 Central Avenue,
Sittingbourne, Kent, ME10 4AE
Kent

Registered Number

3373294

Appointment Details

First Partner - Amanda Janice Ireland
Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE
Appointment Date - 19/05/2015

Second Partner - Alison Jane Collier
Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE
Appointment Date - 19/05/2015

Changes to Office Holders

None

Additional Information

All matters have been concluded and we are now in a position to close the administration

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Number	Paid	p in £
Creditor Unsecured	27/08/2015	456 03	1	456 03	100 00
Shareholder Ordinary	29/10/2015	100 00	5	279,211 85	279,211 85

Unrealisable Assets

There are no assets that are unrealisable

Details of Basis of Remuneration

That in accordance with the provisions of Rule 4 127 (2)(b) of the Insolvency Rules 1986 the joint Liquidators shall be remunerated by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the winding up

Peter Tann Consultancy Limited - In Liquidation

Statement of Remuneration and Expenses

	<u>B/fwd</u>	<u>Incurred in</u> <u>Period</u>	<u>Paid in</u> <u>Period</u>	<u>C/fwd</u>	<u>Total to</u> <u>date</u>
		£	£	£	£
S89 fee	0.00	2,000.00	2,000.00	0.00	2,000.00
Liquidators Remuneration	0.00	7,667.60	3,316.14	4,351.46	7,667.60
Specific Bond	0.00	93.75	93.75	0.00	93.75
Storage	0.00	50.00	50.00	0.00	50.00
Postage and Stationery	0.00	28.58	28.58	0.00	28.58
Advertising	0.00	303.16	303.16	0.00	303.16
Meeting Room Hire	0.00	100.00	£100.00	0.00	100.00
Agents Fees	0.00	640.00	£640.00	0.00	640.00
Corporation Tax	0.00	65.00	£65.00	0.00	65.00
VAT	0.00	1,287.58	£1,287.58	0.00	1,287.58
	0.00	£12,235.67	£7,884.21	£4,351.46	£12,235.67

**Peter Tann Consultancy Limited
(In Liquidation)**

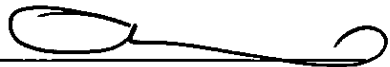
LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 19/05/2015 To 08/03/2016 £	From 19/05/2015 To 08/03/2016 £
RECEIPTS			
Cash at Bank	286,902 50	287,226 34	287,226 34
Bank Interest Gross		325 75	325 75
		<u>287,552 09</u>	<u>287,552 09</u>
PAYMENTS			
Liquidators Disbursements		575 49	575 49
Liquidators Remuneration		3,316 14	3,316 14
Section 89 Fee		2,000 00	2,000 00
Agents/Valuers Fees (1)		640 00	640 00
Corporation Tax		65 00	65 00
VAT		1,287 58	1,287 58
Trade & Expense Creditors		456 03	456 03
Ordinary Shares	(100 00)	279,211 85	279,211 85
		<u>287,552 09</u>	<u>287,552 09</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>

MADE UP AS FOLLOWS

<u>0 00</u>	<u>0 00</u>
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Note


 Amanda Janice Ireland
 Liquidator

Time Entry - SIP9 Time & Cost Summary

P4590 - Peter Tann Consultancy Limited
Project Code POST
To 04/01/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.50	7.90	0.00	30.90	41.30	6 838.00	167.89
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.50	0.30	0.00	1.50	2.30	388.00	173.04
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.40	0.30	0.00	0.00	0.70	221.50	316.43
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.40	8.50	0.00	32.40	44.30	7,657.50	170.60
Total Fees Claimed						3,316.14	
Total Disbursements Claimed						0.00	

Disbursements

Disbursements fall into two categories

1 - is in respect of costs specifically incurred on a case and being capable of precise identification and calculation by reference to an invoice or other documentation, in accordance with the provisions of Statement of Insolvency Practice No 9 'SIP 9'. An explanatory note titled 'A creditors Guide to Liquidators' Fees', forming part of the SIP 9 is available free of charge by contacting my office or via our website mfw.co.uk/services/insolvency-solutions then click the link Statements of Insolvency Practice then SIP 9. You will need December 2015 version

No approval is required for these disbursements however a creditor may challenge. The creditors/member/bankrupt has a right to challenge the officeholders remuneration and expenses incurred if it is believed that the remuneration is, in all circumstances excessive, the basis is inappropriate, or the expenses incurred by the officeholder are, in all circumstances excessive, he may, apply to court if the following circumstances are met -

- Secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of creditors (including that creditor) or the permission of the Court
- in the case of a bankruptcy the bankrupt
- in the case of a MVL by members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings

Any such application must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question were first reported

2 - Represents costs specifically incurred but which are not capable of precise identification and calculation. They have some of the characteristics of disbursements but may in some instances include an element of profit. These costs require creditor approval. The basis of how these costs are calculated is shown below

Meeting Room Hire Fees

Creditors' meetings held in the firm's offices are charged at £100.00 plus VAT

Photocopying & Laser Printing & Faxes

Charged at 10 pence plus VAT per copy/page

Storage

It is a requirement of the Insolvency Act that working papers are retained for a period of six years from the date of release. To streamline the storage of files, upon release each file is scanned and stored electronically

The firm charges £50 plus VAT per case for the electronic storage of files regardless of the number of files involved

Books and papers are stored in a warehouse facility owned by McCabe Ford Williams for which the charge is £12 per annum per 2 cu.ft. The charge is calculated to cover the cost of business rates, collection, delivery and destruction of books and papers. The charge is lower than the equivalent quoted by local storage firms

Stationery Fee

Charged as a one off charge of £2 per creditor to cover such expenditure as telephone calls, files, dividers, envelopes, storage bags and boxes, etc

The following disbursements exclusive of VAT were incurred from 19 May 2015 to date

CATEGORY 1	£	CATEGORY 2	£
Advertising	303.16	Meeting room hire	100.00
Postage	14.48	Photocopying	12.00
Companies House Fees		Laser prints	2.10
Bond	93.75	Faxes	
Swearing		Storage	50.00
Cheque Fees		Stationery	
Total	411.39	Total	164.10

McCabe Ford Williams
Appendix (A)

Staff Charge Out Rates - with effect from 1 May
(Reviewed annually)

Time is charged in six-minute units at the following hourly rates

<u>Category</u>	<u>Hourly Charge</u> <u>2015</u>
Insolvency Practitioner	£340
Senior Manager	£285
Manager	£250
Other Senior Professional	£185
Administrator	£135
Assistants	£ 95

4.49E Creditors' and members' request for further Information

4.49E(1) [Duty of liquidator re remuneration or expenses] If -

- (a) within the period mentioned in paragraph (2) –
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2) –
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

4.49E(2) [Period for compliance with r.4.49E(1)] The period referred to in paragraph (1)(a) and (b) is –

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any case

4.49E(3) [How liquidator to comply] The liquidator complies with this paragraph by either –

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that –
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

4.49E(4) [Application to court by creditors and members] Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of –

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

4.49E(5) [Court may extend period in rr.4.131(1B), 4.148C(2)] Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4 148C(2) by such further period as the court thinks just

4.49E(6) [Non application to official receiver] This Rule does not apply where the liquidator is the official receiver

4.131 Creditors' claim that remuneration is or other expenses are excessive

4.131(1) [Secured or certain unsecured creditors may apply to court] Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

4.131(1A) [Grounds for application] Application may be made on the grounds that –

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 127, or
- (c) expenses incurred by the liquidator,

is or are in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

4.131(1B) [Time limit for application] The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging or the remuneration or the incurring of the expenses in question ("the relevant report")

4.131(2) [Power of court to dismiss etc] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party. If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

4.131(3) [Notice to liquidator] The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

4.131(4) [Court order] If the court considers the application to be well-founded, it must make one or more of the following orders –

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

4.131(5) [Costs of application] Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation