

REGISTERED NUMBER: 03372993 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st May 2018

for

Cam Machine Components Limited

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for the Year Ended 31st May 2018

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Cam Machine Components Limited

Company Information
for the Year Ended 31st May 2018

DIRECTORS:

G C M Winn
S E Farr

SECRETARY:

G C M Winn

REGISTERED OFFICE:

Unit 18
Hither Green Industrial Estate
Clevedon
Somerset
BS21 6XU

REGISTERED NUMBER:

03372993 (England and Wales)

ACCOUNTANTS:

R G Holder & Co Ltd
Chartered Accountants
Whetcombe Whey
Ropers Lane
Wrighton
Somerset
BS40 5NH

BANKERS:

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Abridged Balance Sheet
31st May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		999,522		1,147,662
CURRENT ASSETS					
Stocks		18,880		33,988	
Debtors		142,423		115,446	
Cash at bank		697,201		691,979	
		<u>858,504</u>		<u>841,413</u>	
CREDITORS					
Amounts falling due within one year		<u>109,990</u>		<u>156,656</u>	
NET CURRENT ASSETS			<u>748,514</u>		<u>684,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,748,036		1,832,419
PROVISIONS FOR LIABILITIES			<u>96,349</u>		<u>117,062</u>
NET ASSETS			<u><u>1,651,687</u></u>		<u><u>1,715,357</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			39,994		39,994
Retained earnings			<u>1,611,593</u>		<u>1,675,263</u>
SHAREHOLDERS' FUNDS			<u><u>1,651,687</u></u>		<u><u>1,715,357</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31st May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th August 2018 and were signed on its behalf by:

G C M Winn - Director

Notes to the Financial Statements
for the Year Ended 31st May 2018

1. **STATUTORY INFORMATION**

Cam Machine Components Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The following accounting policies have been consistently applied in dealing with the items which are considered material to the company's accounts.

Turnover

Turnover consists of the invoiced value, excluding VAT, for goods and services supplied to third parties in the ordinary course of business during the year and is attributable to the principal activity of the company.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

While acknowledging that it is a requirement of the Companies Act to show an annual depreciation charge, the directors believe that the value of the property is no less than the value shown in the accounts as at the year end and therefore no depreciation has been provided.

The directors do not believe it would serve any practical purpose to carry out periodic valuations of the property asset owned by the company.

It is the directors' intention to maintain the property to its present state in order to maintain the value reflected in the accounts.

Stocks

Work in progress is valued at the lower of cost or net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

The charge for taxation is based on the trading profit or loss for the year and takes into account deferred taxation.

Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes. No account is taken for any deferred tax assets where they arise.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the trading profit.

Notes to the Financial Statements - continued
for the Year Ended 31st May 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs

The company makes contributions to pension schemes for the benefit of the employees. Contributions payable to pension schemes are charged to the profit and loss account in the year to which they relate. The assets of the scheme are invested and managed independently of the finances of the company.

Grants

Any grants that are received are taken into the profit and loss account on receipt.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st June 2017	1,966,846
Additions	11,204
At 31st May 2018	<u>1,978,050</u>
DEPRECIATION	
At 1st June 2017	819,184
Charge for year	159,344
At 31st May 2018	<u>978,528</u>
NET BOOK VALUE	
At 31st May 2018	<u>999,522</u>
At 31st May 2017	<u>1,147,662</u>

5. **RELATED PARTY DISCLOSURES**

The company paid rent of £22,693 (2017 - £22,693) for a commercial unit from which the company operates to a company owned by the directors.

6. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors the company has no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.