

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022**

**FOR**

**ACLAND BRACEWELL SURVEYORS LIMITED**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

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FOR THE YEAR ENDED 31 JANUARY 2022**

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**ACLAND BRACEWELL SURVEYORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2022**

**DIRECTORS:**

Mrs S L Rawlinson  
R J Rawlinson

**REGISTERED OFFICE:**

The Barrons  
Church Road  
Tarleton  
Preston  
Lancashire  
PR4 6UP

**REGISTERED NUMBER:**

03372284 (England and Wales)

**ACCOUNTANTS:**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**BALANCE SHEET**  
**31 JANUARY 2022**

	Notes	31/1/22 £	£	31/1/21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		34,834		-
Tangible assets	5		<u>47,334</u>		<u>63,004</u>
			82,168		63,004
<b>CURRENT ASSETS</b>					
Debtors	6	537,251		341,463	
Cash at bank and in hand		<u>81,296</u>		<u>90,563</u>	
		618,547		432,026	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>128,343</u>		<u>172,564</u>	
<b>NET CURRENT ASSETS</b>			<u>490,204</u>		<u>259,462</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			572,372		322,466
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(34,022)		(50,946)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,773)</u>		<u>(10,483)</u>
<b>NET ASSETS</b>			<u>530,577</u>		<u>261,037</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>530,575</u>		<u>261,035</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>530,577</u>		<u>261,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JANUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2022 and were signed on its behalf by:

Mrs S L Rawlinson - Director

R J Rawlinson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**1. STATUTORY INFORMATION**

Acland Bracewell Surveyors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised at 15% straight line.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% reducing balance
Motor vehicles	15% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Consolidation**

The parent company and its subsidiary undertakings comprise a small group under s383 of the Companies Act 2006. The company has therefore taken advantage of the exemption not to prepare group accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
Additions	40,981
At 31 January 2022	<u>40,981</u>
<b>AMORTISATION</b>	
Charge for year	6,147
At 31 January 2022	<u>6,147</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>34,834</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2021	45,418	48,663	94,081
Additions	<u>3,661</u>	<u>-</u>	<u>3,661</u>
At 31 January 2022	<u>49,079</u>	<u>48,663</u>	<u>97,742</u>
<b>DEPRECIATION</b>			
At 1 February 2021	14,648	16,429	31,077
Charge for year	<u>7,551</u>	<u>11,780</u>	<u>19,331</u>
At 31 January 2022	<u>22,199</u>	<u>28,209</u>	<u>50,408</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>26,880</u>	<u>20,454</u>	<u>47,334</u>
At 31 January 2021	<u>30,770</u>	<u>32,234</u>	<u>63,004</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22 £	31/1/21 £
Trade debtors	20,536	8,765
Amounts owed by group undertakings	492,797	319,615
Amounts recoverable on contract	2,000	2,000
VAT	1,200	-
Prepayments	<u>20,718</u>	<u>11,083</u>
	<u>537,251</u>	<u>341,463</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22 £	31/1/21 £
Bank loans and overdrafts	9,666	6,667
Hire purchase contracts (see note 9)	7,613	10,150
Trade creditors	4,106	6,995
Tax	48,327	41,234
Social security and other taxes	1,706	2,034
VAT	-	8,021
Directors' current accounts	-	24
Accrued expenses	<u>56,925</u>	<u>97,439</u>
	<u>128,343</u>	<u>172,564</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/1/22	31/1/21
	£	£
Bank loans - 1-2 years	9,911	10,000
Bank loans - 2-5 years	24,111	30,000
Bank loans more 5 yr by instal	-	3,333
Hire purchase contracts (see note 9)	-	7,613
	<u>34,022</u>	<u>50,946</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>3,333</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	31/1/22	31/1/21
	£	£
Net obligations repayable:		
Within one year	7,613	10,150
Between one and five years	<u>-</u>	<u>7,613</u>
	<u>7,613</u>	<u>17,763</u>

**10. RELATED PARTY DISCLOSURES**

During the year, management charges of £96,000 (2021: £120,000) were paid to ABS Holding Group Ltd. Included in trade debtors is an amount of £492,797 (2021: £319,615) due from ABS Holding Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.