

**REGISTERED NUMBER: 03372284 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019**

**FOR**

**ACLAND BRACEWELL SURVEYORS LIMITED**



Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**ACLAND BRACEWELL SURVEYORS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ACLAND BRACEWELL SURVEYORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2019**

**DIRECTORS:**

Mrs S L Rawlinson  
R J Rawlinson

**REGISTERED OFFICE:**

The Barrons  
Church Road  
Tarleton  
Preston  
Lancashire  
PR4 6UP

**REGISTERED NUMBER:**

03372284 (England and Wales)

**ACCOUNTANTS:**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**BALANCE SHEET**  
**31 JANUARY 2019**

	Notes	31/1/19 £	31/1/18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	40,382	12,680
<b>CURRENT ASSETS</b>			
Debtors	5	148,737	158,532
Cash at bank and in hand		99,580	76,174
		<u>248,317</u>	<u>234,706</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	86,184	74,014
		<u>86,184</u>	<u>74,014</u>
<b>NET CURRENT ASSETS</b>		162,133	160,692
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		202,515	173,372
<b>PROVISIONS FOR LIABILITIES</b>		5,460	-
<b>NET ASSETS</b>		<u>197,055</u>	<u>173,372</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		197,053	173,370
<b>SHAREHOLDERS' FUNDS</b>		<u>197,055</u>	<u>173,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

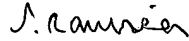
**BALANCE SHEET - continued**  
**31 JANUARY 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

Mrs S L Rawlinson - Director



R J Rawlinson - Director



# ACLAND BRACEWELL SURVEYORS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

### 1. STATUTORY INFORMATION

Acland Bracewell Surveyors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% reducing balance
Motor vehicles	15% reducing balance

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

# **ACLAND BRACEWELL SURVEYORS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2019**

### **2. ACCOUNTING POLICIES - continued**

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **Consolidation**

The parent company and its subsidiary undertakings comprise a small group under s383 of the Companies Act 2006. The company has therefore taken advantage of the exemption not to prepare group accounts.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 8).

### **4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2018	12,680	-	12,680
Additions	16,941	14,200	31,141
	<hr/>	<hr/>	<hr/>
At 31 January 2019	29,621	14,200	43,821
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
Charge for year	2,551	888	3,439
	<hr/>	<hr/>	<hr/>
At 31 January 2019	2,551	888	3,439
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 January 2019	27,070	13,312	40,382
	<hr/>	<hr/>	<hr/>
At 31 January 2018	12,680	-	12,680
	<hr/>	<hr/>	<hr/>

### **5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/19 £	31/1/18 £
Trade debtors	20,349	72,646
Amounts owed by group undertakings	119,137	79,834
Amounts recoverable on contract	-	5,000
Other debtors	1,408	-
VAT	2,644	-
Prepayments	5,199	1,052
	<hr/>	<hr/>
	148,737	158,532
	<hr/>	<hr/>

**ACLAND BRACEWELL SURVEYORS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/19	31/1/18
	£	£
Trade creditors	6,421	12,236
Tax	25,372	11,169
Social security and other taxes	-	2,541
VAT	-	7,155
Directors' current accounts	193	-
Accrued expenses	54,198	40,913
	<u>86,184</u>	<u>74,014</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/1/19	31/1/18
	£	£
Between one and five years	<u>105,000</u>	<u>125,000</u>

**8. RELATED PARTY DISCLOSURES**

During the year, management charges of £96,000 (2018: £22,000) were paid to ABS Holding Group Ltd. Included in trade debtors is an amount of £119,137 (2018: £79,834) due from ABS Holding Group Ltd.