

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BARTON AND TREDWORTH DEVELOPMENTS
LIMITED

BARTON AND TREDWORTH DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03372004)

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for the Year Ended 31 March 2022

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BARTON AND TREDWORTH DEVELOPMENTS
LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2022

DIRECTORS:

I Y Ginwalla MBE
P R Lowery
B J McInerney
H A Francis

REGISTERED OFFICE:

99 Barton Street
Gloucester
Gloucestershire
GL1 4HR

REGISTERED NUMBER:

03372004 (England and Wales)

ACCOUNTANTS:

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

BARTON AND TREDWORTH DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03372004)

BALANCE SHEET
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	-	-
Investment property	5	<u>466,400</u>	<u>226,400</u>
		<u>466,400</u>	<u>226,400</u>
CURRENT ASSETS			
Debtors	6	19,929	33,929
Cash at bank	7	<u>33,399</u>	<u>51,895</u>
		<u>53,328</u>	<u>85,824</u>
CREDITORS			
Amounts falling due within one year	8	<u>(34,284)</u>	<u>(32,968)</u>
NET CURRENT ASSETS		<u>19,044</u>	<u>52,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>485,444</u>	<u>279,256</u>
RESERVES			
Revaluation reserve	10	282,191	42,191
Income and expenditure account	10	<u>203,253</u>	<u>237,065</u>
		<u>485,444</u>	<u>279,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BARTON AND TREDWORTH DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03372004)

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2022 and were signed on its behalf by:

B J McInerney - Director

The notes form part of these financial statements

**BARTON AND TREDWORTH DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03372004)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Barton And Tredworth Developments Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

No significant judgements or estimations have been used in preparing the financial statements.

Turnover

Turnover is comprised of rents received, and is recognised on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in surplus or deficit.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income and Expenditure Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

BARTON AND TREDWORTH DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03372004)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	<u>766</u>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	<u>766</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2021	226,400
Revaluations	<u>240,000</u>
At 31 March 2022	<u>466,400</u>
NET BOOK VALUE	
At 31 March 2022	<u>466,400</u>
At 31 March 2021	<u>226,400</u>

During the year the company was transferred an investment property as a gift from Gloucester City Council, under the terms of the SRB partnership, which was setup to regenerate Barton Street, Gloucester.

The directors have reviewed property market trends and rental yields to ensure the market value of investment property is reflective of the value in the financial statements at the balance sheet date.

If investment property had not been revalued, it would have been included at historic cost of £184,209.

**BARTON AND TREDWORTH DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03372004)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	<u>19,929</u>	<u>33,929</u>

7. CASH AT BANK

	2022	2021
	£	£
Bank accounts	<u>33,399</u>	<u>51,895</u>

Cash at bank includes £26,329 (2021 - £24,861) of tenant rent deposits, held in a designated account.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	2,537
Trade creditors	4,509	2,300
Taxation and social security	1,196	1,110
Other creditors	<u>28,579</u>	<u>27,021</u>
	<u>34,284</u>	<u>32,968</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>-</u>	<u>2,537</u>

Bank loans were secured by a fixed charge on 93A Barton Street and a debenture on all of the assets of the company.

10. RESERVES

	Income and expenditure account £	Revaluation reserve £	Totals £
At 1 April 2021	237,065	42,191	279,256
Surplus for the year	206,188		206,188
Reserves transfer	<u>(240,000)</u>	<u>240,000</u>	<u>-</u>
At 31 March 2022	<u>203,253</u>	<u>282,191</u>	<u>485,444</u>

The revaluation reserve comprises accumulated revaluation gains and losses on investment properties. Such gains and losses are unrealised and are therefore undistributable.

BARTON AND TREDWORTH DEVELOPMENTS
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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

11. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently has no share capital. In the event that the company is dissolved, each member (or any person who has ceased to be a member within the previous twelve months) is liable to contribute an amount not exceeding £1 towards the payment of debts and liabilities of the company incurred before they ceased to be a member, and the payment of costs, charges and expenses of winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.