

REGISTERED NUMBER: 03372004 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**BARTON AND TREDWORTH DEVELOPMENTS**  
**LIMITED**

**BARTON AND TREDWORTH DEVELOPMENTS  
LIMITED (REGISTERED NUMBER: 03372004)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**BARTON AND TREDWORTH DEVELOPMENTS**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

B J McInerney  
I Y Ginwalla MBE  
P R Lowery  
H A Francis

**REGISTERED OFFICE:**

Barton Enterprise Centre  
99 Barton Street  
Gloucester  
Gloucestershire  
GL1 4HR

**REGISTERED NUMBER:**

03372004 (England and Wales)

**ACCOUNTANTS:**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**BARTON AND TREDWORTH DEVELOPMENTS  
LIMITED (REGISTERED NUMBER: 03372004)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investment property	5		<u>388,565</u>		<u>414,758</u>
			<u>388,565</u>		<u>414,758</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<u>36,551</u>		49,382	
Cash at bank and in hand		<u>5,731</u>		<u>8,810</u>	
		<u>42,282</u>		58,192	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>34,123</u>		<u>29,116</u>	
<b>NET CURRENT ASSETS</b>			<u>8,159</u>		<u>29,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>396,724</u>		<u>443,834</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>9,752</u>		<u>13,056</u>
<b>NET ASSETS</b>			<u>386,972</u>		<u>430,778</u>
<b>RESERVES</b>					
Revaluation reserve	10		<u>179,356</u>		<u>205,549</u>
Income and expenditure account	10		<u>207,616</u>		<u>225,229</u>
			<u>386,972</u>		<u>430,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BARTON AND TREDWORTH DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03372004)**

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2018 and were signed on its behalf by:

B J McInerney - Director

**BARTON AND TREDWORTH DEVELOPMENTS  
LIMITED (REGISTERED NUMBER: 03372004)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Barton and Tredworth Developments Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents amounts receivable for goods and services, excluding trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in surplus or deficit.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**BARTON AND TREDWORTH DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03372004)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Grants**

Grants designated for specific investments are taken to the Capital Reserve. Non Designated grants and grants relating to general area refurbishment and activities are included in the Income & Expenditure account, the balance of which is taken to the Development Reserve.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3 ) .

4. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u><b>3,632</b></u>
<b>DEPRECIATION</b>	
At 1 April 2017 and 31 March 2018	<u><b>3,632</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u><u>-</u></u>
At 31 March 2017	<u><u>-</u></u>

**BARTON AND TREDWORTH DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03372004)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	414,758
Revaluations	(26,193)
At 31 March 2018	<u>388,565</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>388,565</u>
At 31 March 2017	<u>414,758</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	<u>388,565</u>

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.18 £	31.3.17 £
Cost	<u>209,208</u>	<u>209,208</u>

Investment property was valued on an open market basis on 14 July 2016 by Bennetts Commercial Limited

The directors agree that the most recent valuations were reflective of the values at the balance sheet date.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	27,437	35,767
Other debtors	<u>9,114</u>	<u>13,615</u>
	<u>36,551</u>	<u>49,382</u>



**BARTON AND TREDWORTH DEVELOPMENTS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	3,261	3,261
Trade creditors	3,794	2,414
Tax	-	742
Social security and other taxes	-	1,091
Other creditors	23,385	17,905
Accrued expenses	3,683	3,703
	<u>34,123</u>	<u>29,116</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans	<u>9,752</u>	<u>13,056</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank loans	<u>13,013</u>	<u>16,317</u>

The bank loans and overdrafts are secured by a fixed charge on 93A Barton Street and a debenture on all the assets of the company.

**10. RESERVES**

	Income and expenditure account £	Revaluation reserve £	Totals £
At 1 April 2017	225,229	205,549	430,778
Deficit for the year	(17,613)		(17,613)
Property revaluation	-	(26,193)	(26,193)
At 31 March 2018	<u>207,616</u>	<u>179,356</u>	<u>386,972</u>

**11. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**BARTON AND TREDWORTH DEVELOPMENTS**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**12. LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently has no share capital. In the event that the company is dissolved, each member (or any person who has ceased to be a member within the previous twelve months) is liable to contribute an amount not exceeding £1 towards the payment of debts and liabilities of the company incurred before they ceased to be a member, and the payment of costs, charges and expenses of winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.