

WEST-WEST AGENDA EUROPE LIMITED
REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2002

Company Registration No. 3371861



WEST-WEST AGENDA EUROPE LIMITED

Report of the Directors

The Directors submit their report and accounts for the year ended 31 December 2002.

Review of the Business

The Company pursued its principal business of co-operating with West-West Agenda USA and other relevant organisations in promoting improved understanding and consultation among the peoples of Europe and America, including their leaders and policy makers, in particular in respect of the problems related to international trade and security.

A formal meeting was held in Washington, DC, between 7 and 10 November 2002. In addition, informal contacts and gatherings continued to be held on both sides of the Atlantic, as well as planning for the next full meeting to be held in Europe towards the end of 2003 or early 2004.

Financial Results

The accounts show a profit for the year of £670 after a grant of £5,000 was received towards the cost of the Washington meeting. The Company had no other source of income. Directors loans of £5,189 were outstanding as at the balance sheet date.

Directors and their Interests

The following directors served during the course of the year:

J Leech
D Suratgar

As the Company is limited by guarantee and has no share capital, the directors have no interest in the Company.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at that date and of the profit and loss account of the Company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

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Report of the Directors (continued)

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

A handwritten signature in cursive script, appearing to read 'J. Leech.', written in dark ink.

J Leech
Director

8 Chester Square Mews
London
SW1W 9DS

29 September 2003

WEST-WEST AGENDA EUROPE LIMITED

Profit & Loss Account for the year ended 31 December 2002

	2002	2001
	£	£
Income		
Grants	5,000	-
Bank interest	-	-
	<hr/>	<hr/>
	5,000	-
	<hr/>	<hr/>
Expenditure		
Meetings and travel	3,556	516
Hospitality	211	216
Communications	250	16
Stationery and postage	298	14
Companies House fees	15	15
	<hr/>	<hr/>
	4,330	777
	<hr/>	<hr/>
Total profit/(loss) for the year	670	(777)
	<hr/> <hr/>	<hr/> <hr/>

WEST-WEST AGENDA EUROPE LIMITED

Balance Sheet as at 31 December 2002

	2002 £	2001 £
Current Assets		
Cash in bank and at hand	1,489	18
	<hr/>	<hr/>
	1,489	18
	<hr/>	<hr/>
Creditors: Amounts falling due within one year		
Loans from Director (see note 3)	(5,189)	(5,189)
Creditors and accrued expenses	(800)	-
	<hr/>	<hr/>
Total assets less current liabilities	(4,501)	(5,171)
	<hr/>	<hr/>
Total Net Assets	(4,501)	(5,171)
	<hr/>	<hr/>
Retained Reserves		
Profit & Loss Reserve (see note 4)	(4,501)	(5,171)
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WEST-WEST AGENDA EUROPE LIMITED

Balance Sheet as at 31 December 2002 (continued)

The Directors:-

- (a) have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1)
- (b) confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985
- (c) acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- (d) acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company
- (e) have prepared the accounts in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 7 were approved by the Board of Directors on 29 September 2003 and were signed on its behalf by:



J Leech
Director

WEST-WEST AGENDA EUROPE LIMITED

Notes to the financial statements for the year ended 31 December 2002

1. Basis of Accounting

The accounts have been prepared on the historical cost basis in accordance with generally accepted accounting practice in the United Kingdom.

The Company qualifies as a small company under s247 of the Companies Act 1985.

2. Capital Structure

The liability of the members of the Company is limited by guarantee and the maximum amount that a member may be required to contribute under this guarantee is £1 and the aggregate maximum amount is £2.

3. Directors Loans

A Director has provided a series of loans to the Company. These loans are interest free and are repayable on demand with the consent of the Company. The Director has given a guarantee to the Company that he will not demand repayment while the Company has no other sources of income.

4. Retained Reserves

	£
Profit and Loss Reserve as at 1 January 2002	(5,171)
Retained profit for the year	670
Profit and Loss Reserve as at 31 December 2002	(4,501)