

Company number: 03371699

GATORZ EUROPE LIMITED

ABBREVIATED ACCOUNTS

31ST MAY 1999



GATORZ EUROPE LIMITED

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PERIOD ENDED 31ST MAY 1999

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GATORZ EUROPE LIMITEDABBREVIATED BALANCE SHEET AT 31ST MAY 1999

	<u>Note</u>	<u>1999</u>	<u>1998</u>
Fixed assets			
Tangible assets	2	1,576	-
Current assets			
Cash at bank		1,649	-
Stock		2,176	13,968
Debtors		234	1,952
		-----	-----
		4,059	15,920
Creditors- amounts falling due within one year		7,095	17,936
		-----	-----
Net current liabilities		(3,076)	(2,016)
		-----	-----
Total assets less current liabilities		<u>£(1,460)</u>	<u>£(2,016)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(1,560)	(2,116)
		-----	-----
Shareholders' deficit		<u>£(1,460)</u>	<u>£ (2,016)</u>

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under s249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31st May 1999 and of its profit or loss for the period then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 20th December 1999


 M Maurer
 Director

GATORZ EUROPE LIMITEDNOTES TO AND FORMING PART OF THE ACCOUNTS**1. Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover comprises invoices raised less value added tax.

(d) Deferred taxation

Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

2. Tangible assets

Cost	Equipment
	£
Balance brought forward	-
Additions	2,101

Balance carried forward	2,101
	=====
 Depreciation	
Balance brought forward	-
Charge for the year	525

Balance carried forward	525
	=====
 Net Book Value:	
31 st May 1999	1,576
	=====

3. Share capital

Authorised, issued and fully paid	1999	1998
100 Ordinary shares of £1 each	£100	£100
	=====	=====