

Unaudited Financial Statements for the Year Ended 31st December 2020

for

Abogear Limited

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for the Year Ended 31st December 2020**

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Abogear Limited

**Company Information
for the Year Ended 31st December 2020**

DIRECTOR:

M Maurer

REGISTERED OFFICE:

Unit 10, Holyrood Close
Chancery Gate Trade Center
Poole
Dorset
BH17 7AE

REGISTERED NUMBER:

03371699 (England and Wales)

ACCOUNTANTS:

Sufraz & Co
13 Newton Road
Canford Cliffs
Poole
Dorset
BH13 7EX

Balance Sheet
31st December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	4	766,049	-
CURRENT ASSETS			
Debtors	5	133,847	373,934
Cash at bank		<u>326,314</u>	<u>146,471</u>
		460,161	520,405
CREDITORS			
Amounts falling due within one year	6	<u>(813,022)</u>	<u>(214,086)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(352,861)</u>	<u>306,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		413,188	306,319
CREDITORS			
Amounts falling due after more than one year	7	<u>(50,000)</u>	<u>-</u>
NET ASSETS		<u><u>363,188</u></u>	<u><u>306,319</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>363,088</u>	<u>306,219</u>
SHAREHOLDERS' FUNDS		<u><u>363,188</u></u>	<u><u>306,319</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abogear Limited (Registered number: 03371699)

Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14th April 2021 and were signed by:

M Maurer - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2020**

1. STATUTORY INFORMATION

Abogear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery @ 25% on a straight line basis

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	766,049
At 31st December 2020	<u>766,049</u>
NET BOOK VALUE	
At 31st December 2020	<u>766,049</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	-	90,532
Other debtors	<u>133,847</u>	<u>283,402</u>
	<u>133,847</u>	<u>373,934</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	1,770	190,977
Taxation and social security	13,525	20,658
Other creditors	797,727	2,451
	<u>813,022</u>	<u>214,086</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

Sales and Management fees are to companies controlled by Mr M Maurer, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.