

**ABOGEAR LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 December 2022**  
**Pages for filing with the registrar**

**ABOGEAR LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 December 2022**

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**ABOGEAR LIMITED**  
**BALANCE SHEET**  
**As at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	2,071,391	766,049
		<b>2,071,391</b>	<b>766,049</b>
<b>Current assets</b>			
Debtors	4	7,230	635,660
Cash at bank and in hand		39,897	314,745
		<b>47,127</b>	<b>950,405</b>
Creditors: amounts falling due within one year	5	( 1,508,914)	( 1,216,200)
<b>Net current liabilities</b>		<b>(1,461,787)</b>	<b>(265,795)</b>
<b>Total assets less current liabilities</b>		<b>609,604</b>	<b>500,254</b>
Creditors: amounts falling due after more than one year	6	( 26,263)	( 36,263)
<b>Net assets</b>		<b>583,341</b>	<b>463,991</b>
<b>Capital and reserves</b>			
Called-up share capital		100	100
Profit and loss account		583,241	463,891
<b>Total shareholders' funds</b>		<b>583,341</b>	<b>463,991</b>

For the financial year ending 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Abogear Limited (registered number: 03371699) were approved and authorised for issue by the Director on 08 September 2023. They were signed on its behalf by:

M R Maurer  
Director

**ABOGEAR LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

**General information and basis of accounting**

Abogear Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 14 Nuffield Road Nuffield Industrial Estate, Poole, BH17 0RB, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

**Foreign currency**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

**Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer.

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Income from fixed assets investments consists of rental income excluding value added tax. Rental income is accounted for in the period in which it relates.

**Taxation**

*Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Investment property	not depreciated
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

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**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

*Basic financial assets*

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

*Basic financial liabilities*

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including the director	1	1

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**3. Tangible assets**

	<b>Investment property</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 January 2022	766,049	766,049
Additions	1,305,342	1,305,342
<b>At 31 December 2022</b>	<b>2,071,391</b>	<b>2,071,391</b>
<b>Accumulated depreciation</b>		
At 01 January 2022	0	0
<b>At 31 December 2022</b>	<b>0</b>	<b>0</b>
<b>Net book value</b>		
<b>At 31 December 2022</b>	<b>2,071,391</b>	<b>2,071,391</b>
At 31 December 2021	766,049	766,049

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,229	630,971
Other debtors	1	4,689
	<b>7,230</b>	<b>635,660</b>

**5. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	415,239	189,232
Taxation and social security	29,760	23,602
Other creditors	1,063,915	1,003,366
	<b>1,508,914</b>	<b>1,216,200</b>

**6. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	26,263	36,263

There are no amounts included above in respect of which any security has been given by the small entity.

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**7. Related party transactions**

Sales and Management fees are to companies controlled by Mr M Maurer, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.