

Company number: 03371699

ABOGEAR LIMITED

ABBREVIATED ACCOUNTS

31ST MAY 2001



ABOGEAR LIMITED

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PERIOD ENDED 31ST MAY 2001

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ABOGEAR LIMITEDABBREVIATED BALANCE SHEET AT 31ST MAY 2001

	<u>Note</u>	<u>2001</u>	<u>2000</u>
Fixed assets			
Tangible assets	2	1,276	2,176
Current assets			
Cash at bank		1,127	20,024
Stock		595	1,623
Debtors		235	333
		-----	-----
		1,957	21,980
Creditors- amounts falling due within one year		6,276	29,247
		-----	-----
Net current liabilities		(4,319)	(7,267)
		-----	-----
Total assets less current liabilities		<u>£(3,043)</u>	<u>£(5,091)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(3,143)	(5,191)
		-----	-----
Shareholders' deficit		<u>£(3,043)</u>	<u>£ (5,091)</u>

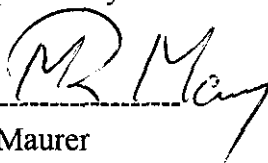
The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under s249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31st May 2001 and of its profit or loss for the period then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 21st February 2002


 M Maurer
 Director

ABOGEAR LIMITEDNOTES TO AND FORMING PART OF THE ACCOUNTS**1. Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Convention

The financial statements have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover comprises invoices raised less value added tax.

(d) Deferred taxation

Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

2. Tangible assets

Cost	Equipment	Motor car	Total
	£	£	£
Balance b/fwd and c/fwd	<u>2,101</u>	<u>1,500</u>	<u>3,601</u>
Depreciation			
Balance brought forward	1,050	375	1,425
Charge for the year	525	375	900
	-----	-----	-----
Balance carried forward	<u>1,575</u>	<u>750</u>	<u>2,325</u>
Net Book Value:			
31 st May 20001	<u>526</u>	<u>750</u>	<u>1,276</u>
31 st May 2000	<u>1,050</u>	<u>1,125</u>	<u>2,176</u>

3. Share capital

Authorised, issued and fully paid	<u>2001</u>	<u>2000</u>
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>