Company number: 03371699

ABOGEAR LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2001

A3WX2GC0
A50 0785
COMPANIES HOUSE 30/11/02

ABOGEAR LIMITED

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PERIOD ENDED 31ST DECEMBER 2001

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ABOGEAR LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2001

	Note		31.12.2001		31.5.2001
Fixed assets					
Tangible assets	2		770		1,276
Current assets					
Cash at bank and in hand		81,496		1,127	
Stock		38,829		595	
Debtors		71,215		235	
		191,540		1,957	
Creditors- amounts falling due within one year	3	144,843		6,276	
Net current assets/(liabilities)			46,697		(4,319)
Total assets less current liabilities			£47,467		£(3,043)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			47,367		(3,143)
Shareholders' funds/(deficit)			£47,467		£ (3,043)

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under s249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

(i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) the accounts give a true and fair view of the state of affairs of the company as at 31st December 2001 and of its profit for the period then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 29th November 2002

M Maurer
Director

ABOGEAR LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) **Convention**
The financial statements have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

(b) **Turnover**
Turnover comprises invoices raised less value added tax.

(d) **Deferred taxation**
Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the forseeable future.

2. Tangible assets

Cost	**Equipment**	**Motor car**	**Total**
	£	£	£
Balance b/fwd and c/fwd	2,101	1,500	3,601
Depreciation			
Balance brought forward	1,575	750	2,235
Charge for the year	131	375	506
Balance carried forward	1,706	1,125	2,831
Net Book Value:			
31st December 2001	395	375	770
31st May 2001	526	750	1,276

3. Creditors- amounts falling due within one year

	31.12.01	31.05.01
	£	£
Bank overdraft	29,296	-
Corporation tax	19,700	-
Other creditors and accruals	95,847	500
Directors' loan account	-	5,776
	144,843	6,276

4. Share capital

Authorised, issued and fully paid	**31.12.01**	**31.5.01**
100 Ordinary shares of £1 each	£100	£100