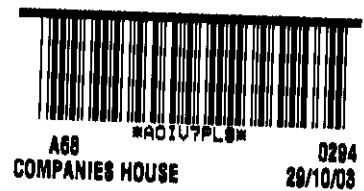


Company number: 03371699

ABOGEAR LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2002



ABOGEAR LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS FOR THE

PERIOD ENDED 31ST DECEMBER 2002

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ABOGEAR LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2002

	<u>Note</u>	<u>31.12.2002</u>	<u>31.12.2001</u>
Fixed assets			
Tangible assets	2	2,921	770
Current assets			
Cash at bank and in hand		34,475	81,496
Stock		121,063	38,829
Debtors		102,385	71,215
		-----	-----
		257,923	191,540
Creditors- amounts falling due within one year	3	174,599	144,843
		-----	-----
Net current assets		83,324	46,697
		-----	-----
Total assets less current liabilities		<u>£86,245</u>	<u>£47,467</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		86,145	47,367
		-----	-----
Shareholders' funds		<u>£86,245</u>	<u>£47,467</u>

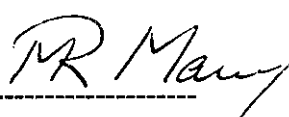
The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under s249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31st December 2002 and of its profit for the year then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the Director on 25th October 2003



M Maurer
Director

ABOGEAR LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(a) Turnover

Turnover comprises invoices raised less value added tax.

(b) Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Motor car	25% reducing balance

(c) Stocks

Stock is valued at the lower of cost and realisable value.

(d) Foreign Currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2. Tangible assets

Cost	Equipment	Motor car	Total
	£	£	£
Balance b/fwd -1.01.02	2,101	1,500	3,601
Disposals	-	(1,500)	(1,500)
	-----	-----	-----
	2,101	-	2,101
Additions	-	3,500	3,500
	-----	-----	-----
Balance c/fwd -31.12.02	2,101	3,500	5,601
	=====	=====	=====
Depreciation			
Balance brought forward	1,706	1,125	2,831
On disposals	-	(1,125)	(1,125)
Charge for the year	99	875	974
	-----	-----	-----
Balance carried forward	1,805	875	2,680
	=====	=====	=====
Net Book Value:			
31 st December 2002	2,962	625	2,921
	=====	=====	=====
31 st December 2001	395	375	770
	=====	=====	=====

ABOGEAR LIMITED

NOTES TO AND FORMING PART OF THE ACCOUNTS (cond)

3. Creditors- amounts falling due within one year

	<u>31.12.02</u>	<u>31.12.01</u>
	£	£
Bank overdraft	-	29,296
Corporation tax	17,600	19,700
Other creditors and accruals	138,999	95,847
Directors' loan account	18,000	-
	<u>174,599</u>	<u>144,843</u>

4. Share capital

Authorised, issued and fully paid	<u>31.12.02</u>	<u>31.12.01</u>
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>