

---

**THE SERVICE CORP LIMITED**

---

**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

MONDAY



A28

\*A1LOCULN\*

12/11/2007

COMPANIES HOUSE

98

THE SERVICE CORP LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31 MAY 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	1,538	51
<b>CURRENT ASSETS</b>			
Debtors	3	1,632	2,960
Cash at bank and in hand		2,761	9,139
		<u>4,393</u>	<u>12,099</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(22,357)</u>	<u>(23,198)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,964)</u>	<u>(11,099)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(16,426)</u>	<u>(11,048)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(16,526)</u>	<u>(11,148)</u>
<b>SHAREHOLDERS' DEFICIT</b>		<u>(16,426)</u>	<u>(11,048)</u>

---

**THE SERVICE CORP LIMITED**

---

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MAY 2007**

---

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 7 November 2007.



**Mrs I Brown**  
Director

The notes on pages 3 to 4 form part of these financial statements

---

## THE SERVICE CORP LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

---

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	33%	straight line
Office equipment	-	33%	straight line

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2006	111
Additions	2,000
	<hr/>
At 31 May 2007	2,111
	<hr/>
<b>Depreciation</b>	
At 1 June 2006	60
Charge for the year	513
	<hr/>
At 31 May 2007	573
	<hr/>
<b>Net book value</b>	
At 31 May 2007	1,538
	<hr/>
At 31 May 2006	51
	<hr/>

#### 3 DEBTORS

---

THE SERVICE CORP LIMITED

---

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2007

---

4 SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>