

Company Registration No. 03370467 (England and Wales)

CHAND CONSULTANCY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

CHAND CONSULTANCY LIMITED

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CHAND CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		380,000		380,000
Current assets					
Debtors		1,213		346	
Cash at bank and in hand		32,032		22,521	
		<u>33,245</u>		<u>22,867</u>	
Creditors: amounts falling due within one year		<u>(81,789)</u>		<u>(50,310)</u>	
Net current liabilities			(48,544)		(27,443)
Total assets less current liabilities			331,456		352,557
Creditors: amounts falling due after more than one year	3		(300,744)		(300,744)
			<u>30,712</u>		<u>51,813</u>
Capital and reserves					
Called up share capital	4		10		10
Revaluation reserve			16,356		16,356
Profit and loss account			14,346		35,447
Shareholders' funds			<u>30,712</u>		<u>51,813</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 December 2015

Mrs C Doshi

Director

Company Registration No. 03370467

CHAND CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% Written down value.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CHAND CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 April 2014 & at 31 March 2015

383,771

Depreciation

At 1 April 2014 & at 31 March 2015

3,771

Net book value

At 31 March 2015

380,000

At 31 March 2014

380,000

3 Creditors: amounts falling due after more than one year

2015

2014

£

£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years

300,744

300,744

The aggregate amount of creditors for which security has been given amounted to £300,744 (2014 - £300,744).

4 Share capital

2015

2014

£

£

Allotted, called up and fully paid

10 Ordinary shares of £1 each

10

10

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