



Gerald Edelman

Chartered Accountants

Company Registration No 03369839 (England and Wales)

HS INVESTMENTS (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

FRIDAY



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in England and Wales

HS INVESTMENTS (UK) LIMITED

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HS INVESTMENTS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	35,857		42,185	
Investments	2	8,355		8,304	
		<u>44,212</u>		<u>50,489</u>	
Current assets					
Stocks		623,393		547,064	
Debtors		50,208		116,586	
Cash at bank and in hand		119,840		249,822	
		<u>793,441</u>		<u>913,472</u>	
Creditors amounts falling due within one year		<u>(295,453)</u>		<u>(658,734)</u>	
Net current assets		<u>497,988</u>		<u>254,738</u>	
Total assets less current liabilities		<u>542,200</u>		<u>305,227</u>	
Creditors amounts falling due after more than one year	3	<u>(297,259)</u>		<u>(297,229)</u>	
		<u>244,941</u>		<u>7,998</u>	
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		244,939		7,996	
Shareholders' funds		<u>244,941</u>		<u>7,998</u>	

HS INVESTMENTS (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2009

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 April 2010



H. Verahramian
Director

Company Registration No 03369839

HS INVESTMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents profit share and commissions receivable on the sale of properties

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance basis
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1 5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

HS INVESTMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2008	83,840	7,173,476	7,257,316
Additions	-	52	52
At 30 June 2009	83,840	7,173,528	7,257,368
Depreciation			
At 1 July 2008	41,655	7,165,172	7,206,827
Charge for the year	6,328	1	6,329
At 30 June 2009	47,983	7,165,173	7,213,156
Net book value			
At 30 June 2009	35,857	8,355	44,212
At 30 June 2008	42,185	8,304	50,489

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Participating interests			
The Hacking Partnership Plc	United Kingdom	Ordinary	50 00
Glenminster Properties Limited	United Kingdom	Ordinary	50 00
Beal & Son Limited	United Kingdom	Ordinary	50 00
Brookpoint Property Investments Limited	United Kingdom	Ordinary	50 00
Linewood Trading Limited	United Kingdom	Ordinary	50 00
David Henry Properties Limited	United Kingdom	Ordinary	50 00
Shiregreen Investments Limited	United Kingdom	Ordinary	50 00
Baker & Foster (1960) Limited	United Kingdom	Ordinary	50 00
Stonehive Properties Limited	United Kingdom	Ordinary	50 00
Sylwood Limited	United Kingdom	Ordinary	50 00
Cressmanor Investment Company Limited	United Kingdom	Ordinary	50 00
Squareshire Investments Limited	United Kingdom	Ordinary	50 00
Weldonfax Limited	United Kingdom	Ordinary	50 00
Marmoz Limited	United Kingdom	Ordinary	50 00
Double Family Properties Limited *	United Kingdom	Ordinary 'A - D'	50 00
ASC Investment Limited	United Kingdom	Ordinary	50 00
Pentney Lakes Village Limited	United Kingdom	Ordinary	50 00

HS INVESTMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

2 Fixed assets

(continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
The Hacking Partnership Plc	Non trading	12,219	(343)
Glenminster Properties Limited	Dormant	100	-
Beal & Son Limited	Property management	163,911	-
Brookpoint Property Investments Limited	Dormant	100	-
Linewood Trading Limited	Dormant	2	-
David Henry Properties Limited	Property investment	4,684	496,215
Shiregreen Investments Limited	Dormant	100	-
Baker & Foster (1960) Limited	Property investment	3,300	6,069
Stonehive Properties Limited	Dormant	100	-
Sylwood Limited	Property rental	1,623	1,523
Cressmanor Investment Company Limited	Dormant	100	-
Squareshire Investments Limited	Property trading	100	53,908
Weldonfax Limited	Property trading	13,215	93,213
Marmoz Limited	Dormant	181,273	181,173
Double Family Properties Limited *	Property investment	19,501	598,947
ASC Investment Limited	Dormant	2	-
Pentney Lakes Village Limited	Dormant	2	-

* indirect interest

The disclosures for David Henry Properties Limited, Baker & Foster (1960) Limited and Squareshire Investments Limited are taken from their last available accounts being for the years ended 31 January 2008, 31 March 2008 and 31 January 2008 respectively

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £297,259 (2008 - £297,229)

HS INVESTMENTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

4	Share capital	2009 £	2008 £
	Authorised		
	900 Ordinary shares of £1 each	900	900
	50 Ordinary 'A' shares of £1 each	50	50
	50 Ordinary 'B' shares of £1 each	50	50
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 Ordinary 'A' shares of £1 each	1	1
	1 Ordinary 'B' shares of £1 each	1	1
		<u>2</u>	<u>2</u>

The Ordinary A and Ordinary B shares rank in pari passu in all respect except in the declaration of dividends, where by one class of share shall not compel a dividend at the same rate to be declared for any other class of share

5 Transactions with directors

Included in other creditors is an amount of £135,008 (2008 £3,128) due to H Verahramian, the director of the company