

# Askam Civil Engineering Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2021

Crossley & Davis Chartered Accountants  
Ground Floor, Seneca House  
Links Point, Amy Johnson Way  
Blackpool  
Lancashire  
FY4 2FF

**Askam Civil Engineering Limited**

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# **Askam Civil Engineering Limited**

## **Company Information**

<b>Director</b>	Mr John Douglas Henry Lowery
<b>Registered office</b>	3 Hampson Lane Hampson Lancashire LA2 0HY
<b>Accountants</b>	Crossley & Davis Chartered Accountants Ground Floor, Seneca House Links Point, Amy Johnson Way Blackpool Lancashire FY4 2FF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Askam Civil Engineering Limited  
for the Year Ended 30 September 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Askam Civil Engineering Limited for the year ended 30 September 2021 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Askam Civil Engineering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Askam Civil Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Askam Civil Engineering Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Askam Civil Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Askam Civil Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Askam Civil Engineering Limited. You consider that Askam Civil Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Askam Civil Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Crossley & Davis Chartered Accountants  
Ground Floor, Seneca House  
Links Point, Amy Johnson Way  
Blackpool  
Lancashire  
FY4 2FF

22 June 2022

**Askam Civil Engineering Limited**  
**(Registration number: 03369481)**  
**Balance Sheet as at 30 September 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,959	7,309
<b>Current assets</b>			
Stocks	<u>5</u>	300,259	95,295
Debtors	<u>6</u>	1,007,348	1,802,787
Cash at bank and in hand		1,845,289	1,061,186
		3,152,896	2,959,268
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(2,074,243)	(2,123,204)
<b>Net current assets</b>		1,078,653	836,064
<b>Total assets less current liabilities</b>		1,084,612	843,373
<b>Creditors: Amounts falling due after more than one year</b>	<u>1</u>	(32,667)	(88,667)
<b>Provisions for liabilities</b>		(1,133)	(1,389)
<b>Net assets</b>		1,050,812	753,317
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		1,050,712	753,217
Shareholders' funds		1,050,812	753,317

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 June 2022

**Askam Civil Engineering Limited**  
**(Registration number: 03369481)**  
**Balance Sheet as at 30 September 2021**

.....  
Mr John Douglas Henry Lowery  
Director

# **Askam Civil Engineering Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3 Hampson Lane  
Hampson  
Lancashire  
LA2 0HY  
England

These financial statements were authorised for issue by the director on 22 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Askam Civil Engineering Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold property	Straight line over life of lease
Plant and machinery	Straight line 20%
Motor vehicles	Straight line 25%
IT equipment	Straight line 33%
Fixtures and fittings	Straight line 15%

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.



## **Askam Civil Engineering Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Askam Civil Engineering Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 34 (2020 - 37).

### 4 Tangible assets

	Land and buildings £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 October 2020	5,065	23,147	28,212
Additions	-	2,400	2,400
At 30 September 2021	5,065	25,547	30,612
<b>Depreciation</b>			
At 1 October 2020	5,065	15,838	20,903
Charge for the year	-	3,750	3,750
At 30 September 2021	5,065	19,588	24,653
<b>Carrying amount</b>			
At 30 September 2021	-	5,959	5,959
At 30 September 2020	-	7,309	7,309

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of short leasehold land and buildings.

# Askam Civil Engineering Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

### 5 Stocks

	2021 £	2020 £
Work in progress	291,918	87,962
Other inventories	8,341	7,333
	<u>300,259</u>	<u>95,295</u>

### 6 Debtors

	Note	2021 £	2020 £
Trade debtors		799,881	1,681,434
Amounts owed by group undertakings and undertakings in which the company has a participating interest		114,394	29,443
Prepayments		92,841	91,825
Other debtors		232	85
		<u>1,007,348</u>	<u>1,802,787</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	9	56,000	51,333
Trade creditors		410,150	672,007
Taxation and social security		148,282	336,060
Accruals and deferred income		616,584	457,208
Other creditors		843,227	606,596
		<u>2,074,243</u>	<u>2,123,204</u>

Creditors includes a loan and net obligations under finance lease and hire purchase contracts which are secured of £56,000 (2020 - £51,333).

The loan is secured by a fixed charge over the companies assets.

# Askam Civil Engineering Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	9	32,667	88,667

Creditors include a loan and net obligations under finance lease and hire purchase contracts which are secured of £32,667 (2020 - £88,667).

The loan is secured by a fixed charge over the companies assets.

### 8 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

## Askam Civil Engineering Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

#### 9 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>32,667</u>	<u>88,667</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>56,000</u>	<u>51,333</u>

#### 10 Parent and ultimate parent undertaking

The company's immediate parent is Askam Holdings Ltd, incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.