

**ARTISAN DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016**

Perrys Accountants Limited
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

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FOR THE YEAR ENDED 31 MAY 2016**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTOR: A D Cooper

SECRETARY: Perrys Secretaries Limited

REGISTERED OFFICE: 19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER: 03368804 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		21,462		28,816
CURRENT ASSETS					
Stocks		-		111,616	
Debtors		178,722		61,827	
Cash at bank and in hand		100		25,048	
		<u>178,822</u>		<u>198,491</u>	
CREDITORS					
Amounts falling due within one year		<u>110,769</u>		<u>137,873</u>	
NET CURRENT ASSETS			<u>68,053</u>		<u>60,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,515		89,434
CREDITORS					
Amounts falling due after more than one year			-		(5,125)
PROVISIONS FOR LIABILITIES			<u>(3,783)</u>		<u>(5,142)</u>
NET ASSETS			<u>85,732</u>		<u>79,167</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>85,730</u>		<u>79,165</u>
SHAREHOLDERS' FUNDS			<u>85,732</u>		<u>79,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2017 and were signed by:

A D Cooper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>95,541</u>
DEPRECIATION	
At 1 June 2015	66,725
Charge for year	<u>7,354</u>
At 31 May 2016	<u>74,079</u>
NET BOOK VALUE	
At 31 May 2016	<u>21,462</u>
At 31 May 2015	<u>28,816</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is a director's loan account balance of £11,605 (2015: £58,595).

During the year dividends of £54,530 were paid to the directors.

5. **CONTROLLING PARTY**

The company is controlled by the director, A D Cooper, by virtue of his shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.