

**ARTISAN DEVELOPMENTS LIMITED  
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2015**

Perrys Accountants Limited  
Chartered Accountants  
The Square  
Wrotham  
Sevenoaks  
Kent  
TN15 7AA

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FOR THE YEAR ENDED 31 MAY 2015**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2015**

**DIRECTOR:** A D Cooper

**SECRETARY:** Mrs S J Cooper

**REGISTERED OFFICE:** 19/21 Swan Street  
West Malling  
Kent  
ME19 6JU

**REGISTERED NUMBER:** 03368804 (England and Wales)

**ACCOUNTANTS:** Perrys Accountants Limited  
Chartered Accountants  
The Square  
Wrotham  
Sevenoaks  
Kent  
TN15 7AA

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		28,816		16,454
<b>CURRENT ASSETS</b>					
Stocks		111,616		10,160	
Debtors		61,827		40,215	
Cash at bank and in hand		25,048		20,484	
		<u>198,491</u>		<u>70,859</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>137,873</u>		<u>74,273</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>60,618</u>		<u>(3,414)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			89,434		13,040
<b>CREDITORS</b>					
Amounts falling due after more than one year			(5,125)		(5,767)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,142)</u>		<u>(2,533)</u>
<b>NET ASSETS</b>			<u>79,167</u>		<u>4,740</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>79,165</u>		<u>4,738</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>79,167</u>		<u>4,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 January 2016 and were signed by:

A D Cooper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	73,541
Additions	<u>22,000</u>
At 31 May 2015	<u>95,541</u>
<b>DEPRECIATION</b>	
At 1 June 2014	57,087
Charge for year	<u>9,638</u>
At 31 May 2015	<u>66,725</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>28,816</u>
At 31 May 2014	<u>16,454</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is a director's loan account balance of £58,595 (2014: £9,316).

During the year dividends of £52,132 were paid to the directors.

5. **CONTROLLING PARTY**

The company is controlled by the director, A D Cooper, by virtue of his shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.