

Registered Number 03368804

ARTISAN DEVELOPMENTS LIMITED

Abbreviated Accounts

31 May 2011

ARTISAN DEVELOPMENTS LIMITED

Registered Number 03368804

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	9,089	11,886
Total fixed assets		9,089	11,886
Current assets			
Stocks		14,873	475,117
Debtors		23,550	8,073
Cash at bank and in hand		80,733	4,348
Total current assets		119,156	487,538
Creditors: amounts falling due within one year		(120,136)	(451,112)
Net current assets		(980)	36,426
Total assets less current liabilities		8,109	48,312
Creditors: amounts falling due after one year			(47,632)
Provisions for liabilities and charges		(172)	(336)
Total net Assets (liabilities)		7,937	344
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,935	342
Shareholders funds		7,937	344

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

A D Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2011

1 Accounting policies

Accounting conventionThe financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). StocksStocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2010	65,554
additions	309
disposals	
revaluations	
transfers	
At 31 May 2011	<u>65,863</u>
Depreciation	
At 31 May 2010	53,668
Charge for year	3,106
on disposals	
At 31 May 2011	<u>56,774</u>
Net Book Value	
At 31 May 2010	11,886

	At 31 May 2011	<u>9,089</u>		
3	Share capital			
			2011	2010
			£	£
	Authorised share capital:			
	Allotted, called up and fully paid:			
	1 Ordinary A of £1.00 each		1	1
	1 Ordinary B of £1.00 each		1	1

4 **Transactions with directors**

Included in other creditors is a director's loan account balance of £61,754 (2010: £147,632).

4 **Controlling party**

The company is controlled by the director, A D Cooper, by virtue of his shareholding in the company.