

**ARTISAN DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008**

Perrys
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

WEDNESDAY



AEADG8GF

A33

25/03/2009

98

COMPANIES HOUSE

ARTISAN DEVELOPMENTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ARTISAN DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2008**

DIRECTOR:

A D Cooper

SECRETARY:

Mrs S J Cooper

REGISTERED OFFICE:

19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER:

3368804 (England and Wales)

ACCOUNTANTS:

Perrys
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

ARTISAN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	20,700	19,317
CURRENT ASSETS			
Stocks		16,634	14,340
Debtors		52,548	46,952
Cash at bank and in hand		250	44,558
		<u>69,432</u>	<u>105,850</u>
CREDITORS			
Amounts falling due within one year		<u>45,268</u>	<u>33,339</u>
NET CURRENT ASSETS		<u>24,164</u>	<u>72,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,864</u>	<u>91,828</u>
CREDITORS			
Amounts falling due after more than one year		(51,928)	(79,532)
PROVISIONS FOR LIABILITIES		<u>(972)</u>	<u>(1,111)</u>
NET (LIABILITIES)/ASSETS		<u><u>(8,036)</u></u>	<u><u>11,185</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(8,038)</u>	<u>11,183</u>
SHAREHOLDERS' FUNDS		<u><u>(8,036)</u></u>	<u><u>11,185</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

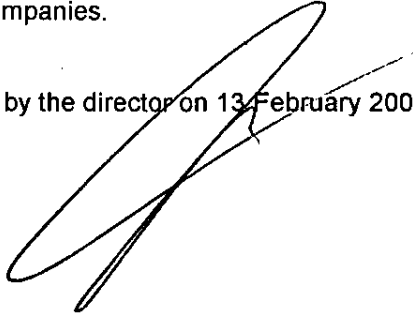
ARTISAN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13 February 2009 and were signed by:

A D Cooper - Director

A handwritten signature in black ink, consisting of a large, stylized loop followed by a diagonal stroke.

The notes form part of these abbreviated accounts

ARTISAN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	62,787
Additions	11,210
Disposals	(9,000)
At 31 May 2008	64,997
DEPRECIATION	
At 1 June 2007	43,472
Charge for year	6,977
Eliminated on disposal	(6,152)
At 31 May 2008	44,297
NET BOOK VALUE	
At 31 May 2008	20,700
At 31 May 2007	19,315

ARTISAN DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2008**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTOR

Included in other creditors is a directors loan account balance of £51,928.

5. CONTROLLING PARTY

The company is controlled by the director by virtue of his shareholdings.