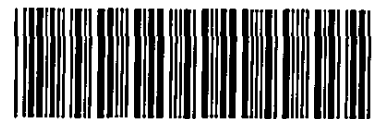


REGISTERED NUMBER 3368804 (England and Wales)

**ARTISAN DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007**

Perrys
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

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COMPANIES HOUSE

ARTISAN DEVELOPMENTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007**

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ARTISAN DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007**

DIRECTOR

A D Cooper

SECRETARY:

Mrs S J Cooper

REGISTERED OFFICE.

19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER.

3368804 (England and Wales)

ACCOUNTANTS

Perrys
Chartered Accountants
The Square
Wrotham
Sevenoaks
Kent
TN15 7AA

ARTISAN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		19,317		23,946
CURRENT ASSETS					
Stocks		14,340		21,012	
Debtors		46,952		97,263	
Cash at bank and in hand		44,558		49,443	
		105,850		167,718	
CREDITORS					
Amounts falling due within one year		33,339		161,796	
NET CURRENT ASSETS			72,511		5,922
TOTAL ASSETS LESS CURRENT LIABILITIES			91,828		29,868
CREDITORS					
Amounts falling due after more than one year			(79,532)		-
PROVISIONS FOR LIABILITIES			(1,111)		(1,152)
NET ASSETS			11,185		28,716
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			11,183		28,714
SHAREHOLDERS' FUNDS			11,185		28,716

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

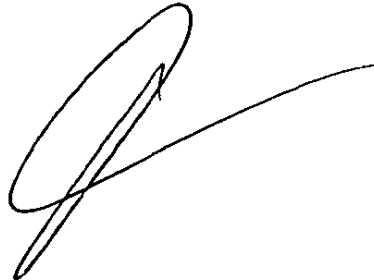
ARTISAN DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6 November 2007 and were signed by

A D Cooper - Director

A handwritten signature in black ink, consisting of a large, stylized capital 'A' followed by a capital 'D' and a surname that is partially obscured by a long, sweeping horizontal stroke.

The notes form part of these abbreviated accounts

ARTISAN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	78,100
Additions	5,000
Disposals	(20,312)
At 31 May 2007	62,788
DEPRECIATION	
At 1 June 2006	54,153
Charge for year	6,505
Eliminated on disposal	(17,187)
At 31 May 2007	43,471
NET BOOK VALUE	
At 31 May 2007	19,317
At 31 May 2006	23,947

ARTISAN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTOR

Included in other creditors is a directors loan account balance of £79,532 (2006 - £69,817)

5 CONTROLLING PARTY

The company is controlled by the director by virtue of his shareholdings