

**ARTISAN DEVELOPMENTS LIMITED**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2005**

Perrys  
Chartered Accountants  
The Square  
Wrotham  
Sevenoaks  
Kent  
TN15 7AA



**ARTISAN DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2005**

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**ARTISAN DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2005**

**DIRECTOR:**

A D Cooper

**SECRETARY:**

Mrs S J Cooper

**REGISTERED OFFICE:**

19/21 Swan Street  
West Malling  
Kent  
ME19 6JU

**REGISTERED NUMBER:**

3368804 (England and Wales)

**ACCOUNTANTS:**

Perrys  
Chartered Accountants  
The Square  
Wrotham  
Sevenoaks  
Kent  
TN15 7AA

**ARTISAN DEVELOPMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	31,093	35,958
<b>CURRENT ASSETS</b>			
Stocks		15,604	11,089
Debtors		88,765	60,472
Cash at bank and in hand		14,887	25,890
		<u>119,256</u>	<u>97,451</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>132,646</u>	<u>122,393</u>
<b>NET CURRENT LIABILITIES</b>		<u>(13,390)</u>	<u>(24,942)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17,703	11,016
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(3,521)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(1,552)</u>	<u>(1,722)</u>
<b>NET ASSETS</b>		<u>16,151</u>	<u>5,773</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>16,149</u>	<u>5,771</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,151</u>	<u>5,773</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ARTISAN DEVELOPMENTS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A D Cooper - Director

Approved by the Board on 13 February 2006

## ARTISAN DEVELOPMENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2004	71,664
Additions	5,500
	<hr/>
At 31 May 2005	77,164
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2004	35,706
Charge for year	10,365
	<hr/>
At 31 May 2005	46,071
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<b>NET BOOK VALUE</b>	
At 31 May 2005	31,093
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At 31 May 2004	35,958
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# ARTISAN DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2005

### 3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

### 4. TRANSACTIONS WITH DIRECTOR

Included in other creditors is a directors loan account balance of £40,700 (2004 - £49,999).