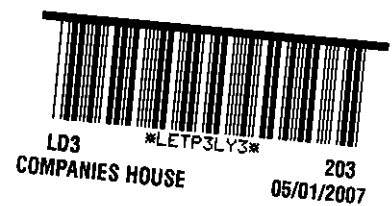


**United Distillers & Vintners (HP)
Limited**

Financial statements
30 June 2006

Registered company number: 3368630



Profit and loss account

During the financial year and the preceding financial year, the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss, and there were no other recognised gains or losses.

Accordingly, neither a profit and loss account, a statement of recognised gains and losses, a note of historical cost profits and losses nor a reconciliation of movements in shareholders' funds has been presented.

The notes on page 3 form part of the financial statements.

United Distillers & Vintners (HP) Limited
Financial statements
30 June 2006

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Balance sheet

	<i>Note</i>	30 June 2006 £	30 June 2005 £
Current assets			
Debtors – due within one year			
Amount owed by Grand Metropolitan Public Limited Company		2	2
Net assets		2	2
Capital and reserves			
Called up share capital	3	2	2
Equity shareholders' funds		2	2

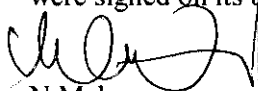
The notes on page 3 form part of the financial statements.

The company did not trade during the financial year or the preceding financial year. The directors do not expect the company to trade in the foreseeable future.

The directors:

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249 AA of the Companies Act 1985 from the requirement to have its accounts audited for the financial year ended 30 June 2006
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B of that Act
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 03 August 2006 and were signed on its behalf by:



N Makos

For and on behalf of

Diageo Corporate Officer A Limited, Director

Notes to the financial statements

1. Accounting policies

The financial statements of the company have been prepared under the historical cost convention and in accordance with applicable UK accounting standards. The bases used are consistent with those used in the previous year.

Basis of preparation

The company is a wholly owned subsidiary of Diageo plc and is included in the consolidated financial statements of Diageo plc which are publicly available. Consequently the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No 1 (Revised 1996).

The company is exempt under the terms of Financial Reporting Standard No 8 from disclosing related party transactions (but not balances) with entities that are part of the Diageo plc group ("group undertakings") or investees of the Diageo plc group.

2. Profit and loss account

None of the directors received any remuneration during the financial year in respect of their services as directors of the company (2005 - £nil).

3. Called up share capital

	30 June 2006 £	30 June 2005 £
<i>Authorised</i>		
Equity: 100 ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
Equity: 2 ordinary shares of £1 each	2	2

4. Immediate and ultimate parent undertaking

The company is a wholly owned subsidiary of Grand Metropolitan Public Limited Company, a company incorporated and registered in England. The company's ultimate holding company is Diageo plc, a company incorporated and registered in England. The consolidated financial statements of Diageo plc can be obtained from the registered office at 8 Henrietta Place, London W1G 0NB.