

Company Registration No. 3368178 (England and Wales)

URBAN PROPERTY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007



URBAN PROPERTY SERVICES LIMITED

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URBAN PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 9,846 | | 9,057 |
| Current assets | | | | | |
| Debtors | | 46,566 | | 3,154 | |
| Cash at bank and in hand | | 2,261 | | 4,585 | |
| | | <u>48,827</u> | | <u>7,739</u> | |
| Creditors: amounts falling due within one year | | <u>(66,539)</u> | | <u>(41,311)</u> | |
| Net current liabilities | | | <u>(17,712)</u> | | <u>(33,572)</u> |
| Total assets less current liabilities | | | <u>(7,866)</u> | | <u>(24,515)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(7,868)</u> | | <u>(24,517)</u> |
| Shareholders' funds | | | <u>(7,866)</u> | | <u>(24,515)</u> |

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 7 January 2008


D Ziman
Director

URBAN PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors consider the company to be a going-concern as the shareholders have undertaken to provide sufficient funds to enable the company to meet its debts as and when they fall due

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 May 2006 | 28,325 |
| Additions | 4,600 |
| | <hr/> |
| At 30 April 2007 | 32,925 |
| | <hr/> |
| Depreciation | |
| At 1 May 2006 | 19,268 |
| Charge for the year | 3,811 |
| | <hr/> |
| At 30 April 2007 | 23,079 |
| | <hr/> |
| Net book value | |
| At 30 April 2007 | 9,846 |
| | <hr/> |
| At 30 April 2006 | 9,057 |
| | <hr/> |

URBAN PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

| 3 | Share capital | 2007 £ | 2006 £ |
|---|---|--------------|--------------|
| | Authorised | | |
| | 1,000 Ordinary Shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| | Allotted, called up and fully paid | | |
| | 2 Ordinary Shares of £1 each | <u>2</u> | <u>2</u> |