

URBAN PROPERTY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005



URBAN PROPERTY SERVICES LIMITED

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URBAN PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		11,361		5,117
Current assets					
Debtors		1,672		3,290	
		<u>1,672</u>		<u>3,290</u>	
Creditors: amounts falling due within one year		<u>(43,559)</u>		<u>(37,973)</u>	
Net current liabilities			<u>(41,887)</u>		<u>(34,683)</u>
Total assets less current liabilities			<u>(30,526)</u>		<u>(29,566)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(30,528)</u>		<u>(29,568)</u>
Shareholders' funds			<u>(30,526)</u>		<u>(29,566)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 January 2006


D. Zeman
Director

URBAN PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors consider the company to be a going-concern as the shareholders have undertaken to provide sufficient funds to enable the company to meet its debts as and when they fall due.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2004	17,354
Additions	10,031
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At 30 April 2005	27,385
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Depreciation	
At 1 May 2004	12,237
Charge for the year	3,787
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At 30 April 2005	16,024
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Net book value	
At 30 April 2005	11,361
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At 30 April 2004	5,117
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3 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>