

REGISTERED NUMBER: 03368112 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2012**

**for**

**Steep Investments Limited**



**Steep Investments Limited (Registered number: 03368112)**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Steep Investments Limited**

**Company Information**  
**for the Year Ended 30 June 2012**

**DIRECTORS**

P J Hall  
A Hall

**SECRETARY:**

P R Bedwell

**REGISTERED OFFICE:**

4th Floor  
53 Frith Street  
London  
W1D 4SN

**REGISTERED NUMBER:**

03368112 (England and Wales)

**ACCOUNTANTS:**

Joan Hudson and Co Limited  
91 Tabernacle Street  
London  
EC2A 4JN

**Steep Investments Limited (Registered number: 03368112)**

**Abbreviated Balance Sheet**

**30 June 2012**

	Notes	30 6 12 £	£	30 6 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,742		2,322
<b>CURRENT ASSETS</b>					
Debtors		-		2,888	
Prepayments and accrued income		17,600		17,600	
Cash at bank		47,473		30,894	
		65,073		51,382	
<b>CREDITORS</b>					
Amounts falling due within one year		70,811		47,798	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(5,738)		3,584
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,996)		5,906
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(4,996)		4,906
<b>SHAREHOLDERS' FUNDS</b>			(3,996)		5,906

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 March 2013 and were signed on its behalf by

  
P J Hall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2011 and 30 June 2012	17,386
<b>DEPRECIATION</b>	
At 1 July 2011	15,064
Charge for year	580
At 30 June 2012	15,644
<b>NET BOOK VALUE</b>	
At 30 June 2012	1,742
At 30 June 2011	2,322

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

	Nominal value £1	30 6 12 £	30 6 11 £
1,000 Ordinary		1,000	1,000