

**COMPANY REGISTRATION NUMBER 03367304**

**N-TIRE SYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

TUESDAY



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COMPANIES HOUSE

**N-Tire Systems Limited**

**Annual Report and Unaudited Financial Statements**

**For the year ended 31 May 2016**

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**N-Tire Systems Limited****Balance Sheet****At 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,594		3,459
<b>Current assets</b>					
Debtors		25,093		27,707	
Cash at bank and in hand		3,792		3,845	
		<u>28,885</u>		<u>31,552</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(42,038)</u>		<u>(43,066)</u>	
<b>Net current liabilities</b>			<u>(13,153)</u>		<u>(11,514)</u>
<b>Total assets less current liabilities</b>			<u>(10,559)</u>		<u>(8,055)</u>
<b>Deficiency of assets</b>			<u>(10,559)</u>		<u>(8,055)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(10,561)</u>		<u>(8,057)</u>
<b>Shareholders' funds</b>			<u>(10,559)</u>		<u>(8,055)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**N-Tire Systems Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**

**For the year ended 31 May 2016**

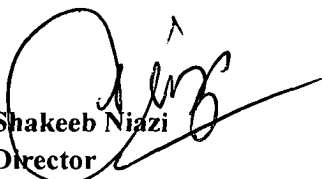
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In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2016 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 20 February 2017 and signed on its behalf by

  
**Shakeeb Niazi**  
**Director**

**Registration number 03367304**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **N-Tire Systems Limited**

### **Notes to the abbreviated financial statements For the year ended 31 May 2016**

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#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover and revenue recognition**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% - reducing balance method
Motor vehicles	-	25% - Reducing balance basis

##### **1.4. Going concern**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances.

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 June 2015	52,625
At 31 May 2016	52,625
<b>Depreciation</b>	
At 1 June 2015	49,166
Charge for year	865
At 31 May 2016	50,031
<b>Net book values</b>	
At 31 May 2016	2,594
At 31 May 2015	3,459

## N-Tire Systems Limited

### Notes to the abbreviated financial statements For the year ended 31 May 2016

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3.	Share capital	2016 £	2015 £
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
	<b>Equity Shares</b>		
	2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

#### 4. Going concern

The company had net current liabilities at the year end. The directors have prepared budgets and cash flow forecast for the next eighteen months and on this basis the directors consider it appropriate to prepare the accounts on the going concern basis, although inherently there can be no certainty with these matters. The directors continue to explore opportunities for finance from both external and internal sources and they have agreed to continue to extend their support to the company.