

Hogarth Business Services Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 May 2021

Hogarth Business Services Ltd

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Hogarth Business Services Ltd

Company Information

Directors Mrs Audrey SMITH
Mr Gareth Edwin SMITH
Mr Howard Smith
Mr Michael Roland SMITH

Company secretary Mrs Audrey SMITH

Registered office 65 Victoria Road
Polegate
East Sussex
BN26 6BY

Accountants Mr Howard Smith
65 Victoria Road
Polegate
East Sussex
BN26 6BY

Hogarth Business Services Ltd

Directors' Report for the Year Ended 31 May 2021

The directors present their report and the abridged financial statements for the year ended 31 May 2021.

Directors of the company

The directors who held office during the year were as follows:

Mrs Audrey SMITH - Company secretary and director

Mr Gareth Edwin SMITH

Mr Howard Smith

Mr Michael Roland SMITH

Principal activity

The principal activity of the company is COMPUTERISED BOOK-KEEPING AND ACCOUNTANCY, TAXATION AND SECRETARIAL SERVICES.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 16 August 2021 and signed on its behalf by:

.....
Mrs Audrey SMITH
Company secretary and director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Hogarth Business Services Ltd
for the Year Ended 31 May 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hogarth Business Services Ltd for the year ended 31 May 2021 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Hogarth Business Services Ltd, as a body, in accordance with the terms of our engagement letter dated 1 June 2019. Our work has been undertaken solely to prepare for your approval the accounts of Hogarth Business Services Ltd and state those matters that we have agreed to state to the Board of Directors of Hogarth Business Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hogarth Business Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hogarth Business Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hogarth Business Services Ltd. You consider that Hogarth Business Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hogarth Business Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Mr Howard Smith
65 Victoria Road
Polegate
East Sussex
BN26 6BY

16 August 2021

Hogarth Business Services Ltd

Abridged Profit and Loss Account for the Year Ended 31 May 2021

	Note	2021 £	2020 £
Gross profit		44,620	45,738
Administrative expenses		(42,599)	(43,455)
Other interest receivable and similar income		<u>7</u>	<u>12</u>
Profit before tax		2,028	2,295
Tax on profit		<u>(385)</u>	<u>(436)</u>
Profit for the financial year		<u><u>1,643</u></u>	<u><u>1,859</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Hogarth Business Services Ltd

Statement of Comprehensive Income for the Year Ended 31 May 2021

	2021 £	2020 £
Profit for the year	<u>1,643</u>	<u>1,859</u>
Total comprehensive income for the year	<u><u>1,643</u></u>	<u><u>1,859</u></u>

Hogarth Business Services Ltd
(Registration number: 3366819)
Abridged Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Current assets			
Debtors		2,589	2,722
Cash at bank and in hand		37,058	45,932
		39,647	48,654
Creditors: Amounts falling due within one year		(33,725)	(44,375)
Net assets		5,922	4,279
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		5,422	3,779
Shareholders' funds		5,922	4,279

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 16 August 2021 and signed on its behalf by:

.....
Mr Howard Smith

Director

Hogarth Business Services Ltd

Statement of Changes in Equity for the Year Ended 31 May 2021

	Share capital	Profit and loss account	Total
	£	£	£
At 1 June 2020	500	3,779	4,279
Profit for the year	-	1,643	1,643
Total comprehensive income	-	1,643	1,643
At 31 May 2021	500	5,422	5,922

	Share capital	Profit and loss account	Total
	£	£	£
At 1 June 2019	500	1,920	2,420
Profit for the year	-	1,859	1,859
Total comprehensive income	-	1,859	1,859
At 31 May 2020	500	3,779	4,279

Hogarth Business Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

65 Victoria Road
Polegate
East Sussex
BN26 6BY
United Kingdom

These financial statements were authorised for issue by the Board on 16 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Depreciation

Asset class

Office Equipment

Depreciation method and rate

Reducing Balance @ 20%

Hogarth Business Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

4 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	500	500	500	500

5 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

Hogarth Business Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021

	2021	2020
	£	£
Remuneration	24,434	29,036

6 Transition to FRS 102

Balance Sheet at 1 June 2019

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Total equity	-	-	-	-

Hogarth Business Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021

Balance Sheet at 31 May 2020

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Total equity	-	-	-	-

Hogarth Business Services Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2021

Profit and Loss Account for the year ended 31 May 2020

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	-	-	-	-
Operating profit/(loss)	-	-	-	-
Profit/(loss) before tax	-	-	-	-
Profit/(loss) for the financial year	-	-	-	-

Polegate

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.