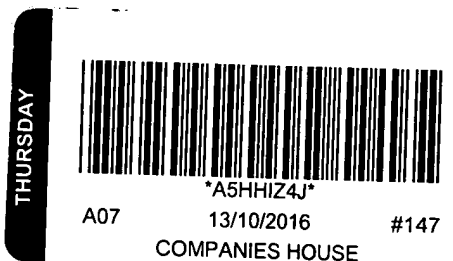


# **A E Osborne & Sons Limited**

## **Report and Financial Statements**

for the year ended 30 June 2016



## **Directors and company information**

### **Directors**

S Cohen  
K Kaye

### **Secretary**

L Biondi

### **Auditors**

Deloitte LLP  
Four Brindleyplace  
Birmingham  
B1 2HZ

### **Bankers**

The Royal Bank of Scotland  
Corporate Banking  
East Midlands  
PO Box 7895  
6th Floor  
Cumberland Place  
Nottingham  
NG1 7ZS

### **Solicitors**

Eversheds  
1 Royal Standard Place  
Nottingham  
NG1 6FZ

### **Registered Office**

Cardinal House, Abbeyfield Court  
Abbeyfield Road  
Nottingham  
England  
NG7 2SZ

## Directors' report for the year ended 30 June 2016

The directors present their report together with the unaudited financial statements of A E Osborne & Sons Limited (the "Company") for the year ended 30 June 2016.

The Company qualifies as a small company in accordance with sections 381 to 383 of the Companies Act 2006 (the "Act") and the Directors' Report has therefore been prepared taking into consideration the entitlement to small companies exemptions provided in sections 414B (as incorporated to the Act by the Strategic Report and Directors' Report Regulations 2013) of the Act.

### Principal activities and review of the business

The Company is dormant and did not trade during the year or the preceding year and accordingly no statement of comprehensive income is presented.

### Directors and their interests

The directors who served the Company during the year and up until to the date of signing these financial statements were as follows:

E G Erickson	(Resigned 8 July 2016)
K Kaye	
S Cohen	(Appointed 27 June 2016)
M L Prior	(Resigned 20 June 2016)

The directors have no declarable interest in the shares of the company or of any other group company.

On behalf of the board



K Kaye  
Director

Date: 28 SEPTEMBER 2016

**Balance Sheet**

As at 30 June 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors – amounts due from group undertakings		2,954,478	2,954,478
<b>Current liabilities</b>			
Creditors – amounts owed to group undertakings		(2,598,867)	(2,598,867)
<b>Net current assets</b>		355,611	355,611
<b>Total assets</b>		355,611	355,611
<b>Capital and reserves</b>			
Called up share capital	2	100,000	100,000
Profit and loss account		255,611	255,611
<b>Shareholders' funds</b>		355,611	355,611

For the year ended 30 June 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

**Directors' statements:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the Board of Directors for issuance and signed on its behalf by:



K Kaye  
Director

Date: 28 SEPTEMBER 2016

The accompanying notes on page 5 are an integral part of these financial statements.

## Statement of changes in equity

For the year ended 30 June 2016

	<i>Share Capital</i> £	<i>Profit and loss account</i> £	<i>Total</i> £
At 1 July 2015	100,000	255,611	355,611
At 30 June 2016	<u>100,000</u>	<u>255,611</u>	<u>355,611</u>

## Notes to the financial statements

As at 30 June 2016

A E Osborne & Sons Limited is a company domiciled and incorporated in the United Kingdom.

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

The company has elected to retain its accounting policies for reported assets, liabilities and equity, at the date of transition to FRS102, until there is any change to those balances, or the company undertakes any new transactions.

### 2. Share capital

	2016 No	2016 £	2015 No	2015 £
<b>Called up, issued and fully paid</b>				
Ordinary shares of £1 each	<b>100,000</b>	<b>100,000</b>	100,000	100,000

### 3. Related party transactions

The Company is a wholly owned subsidiary of Sterling Mid-Holdings Limited, the group financial statements of which are publicly available.

Accordingly, the Company has taken advantage of the exemption in s33 of FRS 102 from disclosing transactions with 100% members or investees of the Sterling Mid-Holdings Limited group.

### 4. Ultimate parent undertaking

The Company's immediate parent undertaking is Cash A Cheque Holdings Great Britain Limited, a company incorporated in the United Kingdom.

The smallest group for which financial statements are drawn up which incorporate the financial statements of the Company is that headed by Sterling Mid-Holdings Limited, a company incorporated in Jersey. Copies of the group financial statements, which include the results of the Company, are available from 74 E Swedesford Road, Malvern, Pennsylvania 19355, USA.

The Company's ultimate parent undertaking and controlling party is Lone Star Fund VIII (Bermuda), L.P. a Bermuda partnership and affiliate of the private equity fund, Lone Star Funds, a firm incorporated in the United States of America.