

FIELDWICK KEMSLEY & PARTNERS LIMITED  
Registered number: 3366414

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2017

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COMPANIES HOUSE

FIELDWICK KEMSLEY & PARTNERS LIMITED

Registered number: 3366414

Director: D M Fieldwick

#### DIRECTOR'S REPORT

The director presents her report and financial statements for the year ended 31 May 2017.

#### PRINCIPAL ACTIVITIES

The company's principal activity during the year continued to be accounting and company secretarial consultants.


#### DIRECTORS

The director throughout the year was as stated at the head of this report.

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 November 2017 and signed by its order.

A handwritten signature in black ink, appearing to read 'M Kemsley', followed by a long horizontal flourish.

M Kemsley  
Secretary

Registered office:  
12 Heathfield South  
Twickenham  
Middlesex  
TW2 7SS

FIELDWICK KEMSLEY & PARTNERS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS  
Year ended 31 May 2017

	2017 £	2016 £
TURNOVER	9,504	9,359
Cost of sales	36	100
GROSS PROFIT	9,468	9,259
Administrative expenses	9,207	9,226
OPERATING PROFIT	261	33
Interest receivable	2	2
PROFIT BEFORE TAXATION	263	35
Tax on profit	58	-
PROFIT FOR THE FINANCIAL YEAR	205	35
Retained earnings brought forward	8,199	8,164
RETAINED EARNINGS CARRIED FORWARD	£8,404	£8,199

FIELDWICK KEMSLEY & PARTNERS LIMITED  
Registered number: 3366414

BALANCE SHEET  
31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	303	-
CURRENT ASSETS			
Debtors	4	44	921
Cash at bank		<u>8,215</u>	<u>7,378</u>
NET CURRENT ASSETS		8,259	8,299
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,562</u>	<u>8,299</u>
PROVISIONS FOR LIABILITIES		58	-
NET ASSETS		<u><u>£8,504</u></u>	<u><u>£8,299</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss reserves		8,404	8,199
TOTAL EQUITY		<u><u>£8,504</u></u>	<u><u>£8,299</u></u>

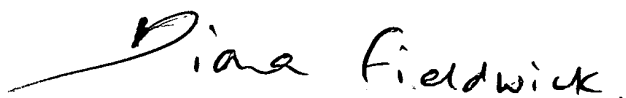
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 14 November 2017

 Diana Fieldwick.

D M Fieldwick  
Director

# FIELDWICK KEMSLEY & PARTNERS LIMITED

## NOTES TO THE ACCOUNTS

### 1 ACCOUNTING POLICIES

#### Company information:

Fieldwick Kemsley & Partners Limited is a private company limited by shares, incorporated in England and Wales. The registered office address is 12 Heathfield South, Twickenham, Middlesex. TW2 7SS

#### Basis of preparation:

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements for the year ended 31 May 2017 are the first financial statements of Fieldwick Kemsley & Partners Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. Given the nature of the company's activities, its assets and liabilities, it has been determined that no adjustments are required to the recognition of income and expenses or the carrying value of assets and liabilities.

#### Turnover:

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes, and represents revenue earned from the rendering of services, which is recognised by reference to the stage of completion of the work.

#### Tangible fixed assets:

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Furniture and equipment	-	33.33%
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#### Debtors:

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### Creditors:

Short term creditors are measured at transaction price (which is usually the invoice price).

FIELDWICK KEMSLEY & PARTNERS LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont/d)

Taxation:

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions:

Contributions to defined contribution plans are expensed in the period to which they relate.

2 EMPLOYEES

2017

2016

Average number of persons employed by the company

1

1

3 TANGIBLE FIXED ASSETS

Furniture  
and  
equipment  
£

Cost:

At 1 June 2016

1,934

Additions

455

Disposals

(500)

At 31 May 2017

£1,889

Depreciation:

At 1 June 2016

1,934

Charge for the year

152

On disposals

(500)

At 31 May 2017

£1,586

Net book value:

At 31 May 2017

£303

FIELDWICK KEMSLEY & PARTNERS LIMITED

NOTES TO THE ACCOUNTS

4 DEBTORS	2017 £	2016 £
Trade debtors	-	897
Other debtors	44	24
	<u>£44</u>	<u>£921</u>

5 CONTROLLING PARTY

The director regards D M Fieldwick as the company's ultimate controlling party.