

The Production Switchboard Limited

Unaudited abbreviated accounts for the period ended

31 December 2008

Company number 3366405

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The Production Switchboard Limited
Unaudited abbreviated accounts for the period ended 31 December 2008

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Company information

DIRECTORS

P Booth (resigned 16 February 2010)
J Adams (resigned 28 April 2009)
M Horrocks (resigned 28 April 2009)
Waterlow Nominees Ltd (resigned 28 April 2009)
M Eberhardt (appointed 28 April 2009 resigned 26 May 2010)
C Lindsay (appointed 28 April 2009 resigned 1 June 2010)

REGISTERED OFFICE

7th Floor
Aldermary House
10-15 Queen Street
London
EC4N 1TX

Unaudited abbreviated balance sheet at 31 December 2008

	Note	31 December 2008 £	31 August 2007 £
Fixed assets	2	-	3,679
Trade Debtors		-	1,791
Cash		3,874	10,142
Creditors amounts falling due in less than one year	3	(36,230)	(6,905)
Net current assets		(32,356)	5,028
Net assets		(32,356)	8,707
Share capital	4	3	3
Profit and loss account		(32,359)	8704
Shareholders' funds		(32,356)	8,707

The notes on pages 2-4 form part of these unaudited abbreviated accounts

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29/5/2012 and are signed on their behalf by


 M Eberhardt

Notes to the accounts

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Deferred income

Where payment is received in advance, turnover is deferred over the period to which it relates

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset on a straight line basis as follows

Fixtures and fittings	15% reducing balance
Computer equipment	33% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Notes to the accounts (continued)

1. Accounting Policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost at 1 September 2007	6,026	6,638	12,664
Cost at 31 December 2008	6,026	6,638	12,664
Accumulated depreciation at 1 September 2007	3,614	5,371	8,985
Depreciation charge	300	1267	1,567
Permanent diminution in value	2,112	-	2,112
Accumulated depreciation at 31 December 2008	6,026	6,638	12,664
Net book value 1 September 2007	2,412	1,267	3,679
Net book value 31 December 2008	Nil	Nil	Nil

3. Creditors' amounts falling due in less than one year

	31 December 2008	31 August 2007
Trade creditors	10,586	567
Due to related party	24,085	
Other	1,559	6,338
	36,230	6,905

4. Share Capital

The authorised share capital of the Company comprised £1,000 ordinary shares of £1 each throughout the period. The allotted, called up and fully paid share capital comprised 3 ordinary shares of £1 each throughout the period.

5. Related party transactions

During the year 100% of the issued share capital was acquired by Mr M Horrocks. Mr Horrocks is also interested in more than 10% of the issued share capital of The Casting Suite Limited. During the period, staff working for the Company were employed by The Casting Suite Ltd and their costs recharged to the Company. A total of £15,116 (2007: nil) was charged from The Casting Suite Ltd during the period and there was a year end balance due to The Casting Suite Ltd of £24,085 (31 August 2007: nil).