Registered Number 03366285

SIDMOUTH FLEXIBLE FORESTRY LIMITED

Abbreviated Accounts

31 May 2011

SIDMOUTH FLEXIBLE FORESTRY LIMITED — Registered Number 03366285

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,605,183		1,610,379
Total fixed assets			1,605,183		1,610,379
Current assets					
Debtors		1,056		3,123	
Cash at bank and in hand		52,381		30,122	
Total current assets		53,437		33,245	
Creditors: amounts falling due within one year		(101,051)		(26,668)	
Net current assets			(47,614)		6,577
Total assets less current liabilities			1,557,569		1,616,956
Creditors: amounts falling due after one year			(1,236,426)		(1,236,426)
Provisions for liabilities and charges			(563)		(801)
Total net Assets (liabilities)			320,580		379,729
Capital and reserves					
Called up share capital			414,000		414,000
Profit and loss account			(93,420)		(34,271)
Shareholders funds			320,580		379,729

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:
E G I F Truell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2010	1,615,110
additions	
disposals	(4,000)
revaluations	
transfers	
At 31 May 2011	1,611,110
Depreciation	
At 31 May 2010	4,731
Charge for year	1,196
on disposals	
At 31 May 2011	5,927
Net Book Value	
At 31 May 2010	1,610,379
At 31 May 2011	1,605,183

2 **Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3 **Creditors**

Creditors include the following debts falling due in more than five years: 2011 2010 Repayable otherwise than by instalments £1,236,426 £1,236,426

4 **Called up Share Capital**

Allotted, issued and fully paid:Number: Class: Nominal Value: 2011 2010 414,000 Ordinary £1 £414,000 £414,000