

REGISTERED NUMBER: 3366285 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008
FOR
SIDMOUTH FLEXIBLE FORESTRY LIMITED**

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SIDMOUTH FLEXIBLE FORESTRY LIMITED
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FOR THE YEAR ENDED 31ST MAY 2008

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SIDMOUTH FLEXIBLE FORESTRY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008**

DIRECTORS:

E G I F Truell
K Gozzett

SECRETARY:

K J Asset Management Limited

REGISTERED OFFICE:

Hill Farm
Kelvedon Road,
Inworth
Colchester
Essex
CO5 9SX

REGISTERED NUMBER:

3366285 (England and Wales)

ACCOUNTANTS:

Carlton Baker Clarke LLP
Carlton House
101 New London Road
Chelmsford
Essex
CM2 0PP

SIDMOUTH FLEXIBLE FORESTRY LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2008**

	Notes	31/5/08 £	31/5/07 £
FIXED ASSETS			
Tangible assets	2	352,196	353,206
CURRENT ASSETS			
Debtors		1,785	-
Cash at bank		31,422	33,204
		<u>33,207</u>	<u>33,204</u>
CREDITORS			
Amounts falling due within one year		(23,235)	(15,000)
NET CURRENT ASSETS		<u>9,972</u>	<u>18,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		362,168	371,410
CREDITORS			
Amounts falling due after more than one year	3	(100,000)	(100,000)
PROVISIONS FOR LIABILITIES		<u>(303)</u>	<u>-</u>
NET ASSETS		<u>261,865</u>	<u>271,410</u>
CAPITAL AND RESERVES			
Called up share capital	4	294,000	294,000
Profit and loss account		(32,135)	(22,590)
SHAREHOLDERS' FUNDS		<u>261,865</u>	<u>271,410</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SIDMOUTH FLEXIBLE FORESTRY LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2008 and were signed on its behalf by



.....
E G I F Truell - Director

The notes form part of these abbreviated accounts

SIDMOUTH FLEXIBLE FORESTRY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2007 and 31st May 2008	353,206
DEPRECIATION	
Charge for year	1,010
At 31st May 2008	1,010
NET BOOK VALUE	
At 31st May 2008	352,196
At 31st May 2007	353,206

3. CREDITORS

Creditors include the following debts falling due in more than five years.

	31/5/08 £	31/5/07 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	100,000	100,000

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number.	Class	Nominal value £1	31/5/08 £	31/5/07 £
294,000	Ordinary		294,000	294,000