

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03365849

Name of Company

Lend Lease Dormant Holdings Limited

I / We

Guy Charles David Harrison, 7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS

Paul Anthony Higley, 7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 28/03/2013 to 27/03/2014

Signed

Date

22/05/2014

Price Bailey Insolvency and Recovery LLP
7th Floor Dashwood House
69 Old Broad Street
London
EC2M 1QS

Ref L10060/GCDH/PAH/AC

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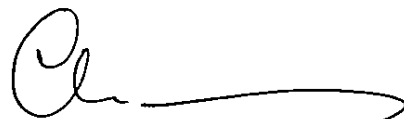
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COMPANIES HOUSE

Lend Lease Dormant Holdings Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 28/03/2013 To 27/03/2014
2 00	ASSET REALISATIONS Shares & Investments	NIL NIL
2 00		NIL
	REPRESENTED BY	NIL

Note



Guy Charles David Harrison
Joint Liquidator

Lend Lease Dormant Holdings Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

7th Floor
Dashwood House
69 Old Broad Street
London
EC2M 1QS

Registered Number

03365849

Appointment Details

First Partner - Guy Charles David Harrison
7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS
Appointment Date - 28/03/2013

Second Partner - Paul Anthony Higley
7th Floor Dashwood House, 69 Old Broad Street, London, EC2M 1QS
Appointment Date - 28/03/2013

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

Details of Basis of Remuneration

That the Joint Liquidator's remuneration be agreed on a time cost basis, but limited to £1,500, according to the time properly spent by the Liquidator and his staff in their duties in relation to the liquidation

That the Joint Liquidators' disbursements (including all category 2 disbursements as detailed in the information provided to creditors regarding Price Bailey Insolvency and Recovery LLP's charge-out rates) be reimbursed in full from the funds available in the liquidation

That the Joint Liquidators' fee for convening the aforementioned meeting and for assisting in the preparation of the Company's Declaration of Solvency be £1,000 plus disbursements and VAT

Lend Lease Dormant Holdings Limited
(In Liquidation)
Statement of Remuneration / Expenses
For period 28/03/2013 to 27/03/2014

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
	0 00	0 00	0 00	0 00

Your ref

Our ref L10060/GCDH/AC*



PRIVATE & CONFIDENTIAL

Direct Line: 0207 382 7418
E-mail guy.harrison@pricebailey.co.uk

To: All Members

21 May 2014

Dear Sirs

LEND LEASE DORMANT HOLDINGS LIMITED
(In Members' Voluntary Liquidation)

Company Registration Number:	03365849
Registered Office Address:	7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS
Former Registered Office Address:	20 Triton Street, Regent's Place, London, NW1 3BF
Former Trading Address:	None
Liquidators' Names:	Guy Charles David Harrison Paul Anthony Higley
Liquidators' Address:	7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS
Liquidators' Date of Appointment:	28 March 2013

Price Bailey Insolvency and Recovery LLP is a limited liability partnership registered in England and Wales, number OC366779. The registered office is Causeway House 1 Dane Street Bishop's Stortford Herts CM23 3BT where a list of members is kept.

With offices in
Bishop's Stortford
Cambridge
Ely
Guernsey
London City
London Mayfair
Norwich

I am pleased to enclose my report to members following the first anniversary of the liquidation of the above Company

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The administration of this case is now concluded and corporation tax clearance has been granted. Certain matters with the Shareholder remain outstanding and as soon as these are resolved the liquidation will be closed.

RECEIPTS AND PAYMENTS ACCOUNT

As there have been no realisations in this liquidation, a receipts and payments account has not been prepared.

LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by the Members at a meeting held on 28 March 2013 to be drawn on a time cost basis, but capped at £2,500.00 plus VAT and disbursements. This is to be paid by a third party. My total time costs as at 27 March 2014 amount to £1,157.50 representing 8.50 hours work at an average charge out rate of £136.17 per hour

I have not received any remuneration in this matter.

A schedule of my time costs incurred to date is attached

A description of the routine work undertaken in the Liquidation to date is as follows:

1. **Administration and Planning**
 - Preparing the documentation and dealing with the formalities of appointment.
 - Statutory notifications and advertising
 - Preparing documentation required.
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details on IPS.
 - Review and storage.
 - Case bordereau.
 - Case planning and administration.
 - Preparing reports to members.
 - Convening and holding meetings of members.
 - Maintaining and managing the liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.
2. **Creditors**
 - Dealing with creditor correspondence and telephone conversations.
 - Preparing reports to creditors.
 - Maintaining creditor information on IPS.
 - Reviewing and adjudicating on proofs of debt received from creditors
3. **Realisation of Assets**
 - Corresponding with debtors and attempting to collect outstanding book debts
 - Liaising with the company's bank regarding the closure of the account

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Price Bailey Insolvency and Recovery LLP's fee policy are available at the link www.pricebailey.co.uk/creditors by downloading document numbers 13 and 14 respectively. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATOR'S EXPENSES

My expenses as at 27 March 2014 amount to £292.29, details of which are on the attached Statement of Expenses.

I have not drawn any expenses in this matter.

FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

COMPLAINTS

At Price Bailey Insolvency and Recovery LLP we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Paul Pittman at 7th Floor, Dashwood House, 69 Old Broad Street, London, EC2M 1QS. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA; or you may email ip.complaints@insolvency.gsi.gov.uk; or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK.

CONCLUSION

The Liquidation will remain open until the outstanding matters have been resolved and it's anticipated that this will be within the next six weeks.

Should you have any queries regarding this report, or the Liquidation in general, please contact me or my case administrator, Alicia Clough.

Yours faithfully



G.C.D. Harrison MIPA MABRP
JOINT LIQUIDATOR

Authorised to Act in the UK by the Department for Business, Innovation and Skills

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LEND LEASE DORMANT HOLDINGS LIMITED

(In Members' Voluntary Liquidation)

Analysis of Time Costs for the period 28 March 2013 to 27 March 2014

Classification of Work	Insolvency Practitioners		Managers		Administrators		Assistants and Support Staff		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)		£	£
Administration and Planning	0 50	150 00			7 10	958 50	0 90	49 00	8 50	1,157 50	136 18
Creditors											
Investigations											
Realisation of Assets											
Trading											
Other Matters											
Total	0 50	150 00			7 10	958 50	0 90	49 00	8 50	1,157 50	136 18
Average Hourly Rate, £		300 00				135 00		54 44			

**INFORMATION TO ASSIST CREDITORS IN MAKING AN INFORMED DECISION ON ANY
RESOLUTION SEEKING APPROVAL OF THE OFFICE HOLDERS REMUNERATION**

PRICE BAILEY INSOLVENCY AND RECOVERY LLP CHARGE OUT RATES

Our current charge-out rates which may be amended from time to time are as follows

POSITION	HOURLY CHARGE OUT RATE (£)
Insolvency Practitioners	265 - 375
Managers	
- Qualified Senior Manager	250 - 315
- Senior Manager	225 - 285
- Manager	195 - 245
Administrators	
- Senior Administrator	165 - 210
- Administrator	135 - 170
Assistants & Support Staff	
- Assistant	75 - 125
- Cashiering	25 - 75
- Secretarial	25 - 40

Support staff charge for work carried out that is directly attributable to the relevant insolvency case

Time will be recorded by all categories of staff in 6 minute units

Details of our historic charge out rates can be viewed at www.pricebailey.co.uk/creditors

Should you require clarification on any of the above, do not hesitate to contact Price Bailey Insolvency and Recovery on 020 7065 2660

LEND LEASE DORMANT HOLDINGS LIMITED

(In Members' Voluntary Liquidation)

**JOINT LIQUIDATORS' STATEMENT OF EXPENSES
FOR THE PERIOD 28 MARCH 2013 TO 27 MARCH 2014**

<u>Breakdown of Joint Liquidators' Disbursements</u>	28/03/2013 to 27/03/2014	
	Incurred, £	Paid, £
Category 1 Expenses		
Statutory Insurance Bond	20 00	-
Statutory Advertising	253.80	-
Postage	9 94	-
Category 2 Expenses		
Internal Photocopying	8 55	-
	<u>292 29</u>	<u>-</u>