

Vision Security Group Systems Limited

Annual report and financial statements

Registered number 03365236

31 March 2021



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Company information

Directors

P J G Dickinson
J M Towse

Secretary

Mitie Company Secretarial Services Limited

Registered office

Level 12
The Shard
32 London Bridge Street
London
SE1 9SG

Directors' report

The Directors present the annual report and financial statements of Vision Security Group Systems Limited (the "Company") for the year ended 31 March 2021

The Company is an indirect subsidiary of Mitie Group plc. Mitie Group plc, together with its subsidiaries, comprise the "Group".

The Company has been dormant, as defined in Section 1169 of Companies Act 2006, throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The Directors who held office during the year ended 31 March 2021 were:

Director

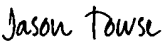
P J G Dickinson

J M Towse

Directors' indemnity

A qualifying third-party indemnity provision as defined in Section 234 of the Companies Act 2006 is in force for the benefit of certain of the Directors listed above in respect of liabilities incurred as a result of their office to the extent permitted by law.

On behalf of the Board

DocuSigned by:

D7097651796243B...

J Towse

Director

Level 12
The Shard
32 London Bridge Street
London
SE1 9SG
13 December 2021

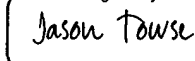
Balance sheet

	Note	2021 £000	2020 £000
Non-current assets			
Debtors due after more than one year	3	1,195	1,195
Net assets		<u>1,195</u>	<u>1,195</u>
Capital and reserves			
Called up share capital	4	27	27
Profit and loss account		<u>1,168</u>	<u>1,168</u>
Shareholders' funds		<u>1,195</u>	<u>1,195</u>

The notes on pages 4 to 5 form part of these financial statements.

For the year ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Vision Security Group Systems Limited, company number 03365236, were approved by the Board of Directors and authorised for issue on 13 December 2021 and were signed on its behalf by:

DocuSigned by:

 D7097651796243B...
J Towse
 Director

Notes

1 Accounting policies, judgements and estimates

a) General information

Vision Security Group Systems Limited (the "Company") is a private company limited by shares and is incorporated in England and Wales and domiciled in the UK.

The Company has not presented a profit and loss account or cash flow statement with these financial statements since it has not received any income, incurred any expenditure or recognised any gains or losses during the year. There have been no movements in shareholders' funds during the year.

b) Statement of compliance with FRS 101

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

c) Basis of preparation

Going concern

The Directors have prepared the financial statements on a going concern basis. Given that the Directors do not intend to liquidate the Company, and as the Company has no material liabilities, does not trade and is not expected to recognise material liabilities in the future, the Directors have concluded that there are no material uncertainties that may cast significant doubt over its ability to continue as a going concern for at least twelve months from the date of approval of these financial statements.

Measurement convention

The financial statements are prepared on the historical cost basis.

2 Employees and directors

The Company had no employees during the year (2020: £nil).

The Directors received no emoluments for their services to the Company (2020: £nil).

3 Debtors

	2021 £000	2020 £000
Amounts owed by other Group Undertakings	1,195	1,195
Total debtors	1,195	1,195

Amounts owed by Group undertakings are repayable on demand.

4 Capital and reserves

Share capital authorised and fully paid	2021 Number	2020 Number	2021 £000	2020 £000
Ordinary shares at £1 each	27,079	27,079	27	27

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Profit and loss account

The profit and loss account comprises the retained earnings and losses of the Company, less amounts distributed to the Company's shareholder.

Notes *(continued)*

5 Related parties

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 to not disclose transactions with fellow wholly owned Group subsidiaries.

6 Subsequent events

There are no material post balance sheet events that require adjustment or disclosure in the annual report and financial statements.

7 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Vision Security Group Limited which is the immediate parent company incorporated in England and Wales. The ultimate controlling party is Mitie Group plc, a company incorporated in Scotland with its registered office at 35 Duchess Road, Rutherglen, Glasgow, G73 1AU. Mitie Group plc is the parent company of the largest and smallest groups into which the accounts of the Company are consolidated. The consolidated financial statements of Mitie Group plc are available to the public and may be obtained from the Company Secretary at Level 12, The Shard, 32 London Bridge Street, SE1 9SG, UK or from www.mitie.com.