

**EPC SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED**

**30 JUNE 1998**



Company no 02265059

# **EPC SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

For the fourteen months ended 30 June 1998

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Company registration number: 02265059

Registered office: 115 St Georges Road  
Cheltenham  
Glos  
GL50 3HN

Directors: Rev. B G Edwards  
Rev. T G Hills  
Rev. J C Smyth

Secretary: Rev. B Hunter

Bankers: National Westminster Bank Plc  
740 Waterside Drive  
Aztec West  
Almondsbury  
Bristol  
BS99 5BD

Auditors: Grant Thornton  
Registered Auditors  
Chartered Accountants  
The Quadrangle  
Imperial Square  
Cheltenham  
GL50 1PZ

# **EPC SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

For the fourteen months ended 30 June 1998

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## **REPORT OF THE AUDITORS TO**

### **EPC SERVICES LIMITED**

#### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of EPC Services Limited prepared under section 226 of the Companies Act 1985 for the period ended 30 June 1998.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

#### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions

*Grant Thornton*

**GRANT THORNTON  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS**

CHEL TENHAM

Date *2 March 1999*

## **EPC SERVICES LIMITED**

### **PRINCIPAL ACCOUNTING POLICIES**

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#### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company are set out below.

#### **TURNOVER**

Turnover relating to conference activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts. In accordance with FRS 5, only commission received on sales of insurance has been accounted for.

#### **DEPRECIATION**

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives. The rates generally applicable are:

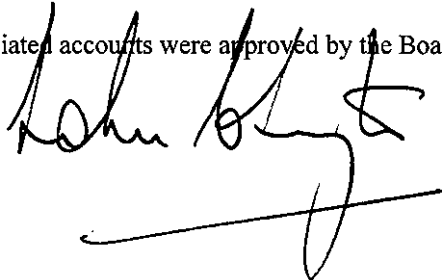
Fixtures and fittings	25%
Computer equipment	25%

**EPC SERVICES LIMITED****ABBREVIATED BALANCE SHEET AT 30 JUNE 1998**

	Note	1998 £	1998 £
<b>Fixed assets</b>			
Tangible assets	1		2,509
<b>Current assets</b>			
Debtors		22,790	
Cash at bank and in hand		4,422	
		<u>27,212</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,365)</u>	
<b>Net current liabilities</b>			(2,153)
<b>Total assets less current liabilities</b>			<u>356</u>
<b>Capital and reserves</b>			
Called up share capital	2		1
Profit and loss account			<u>355</u>
			<u>356</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 2 March 1999



Rev. J C Smyth  
Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

# **EPC SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

For the period ended 30 June 1998

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### **1 FIXED ASSETS**

	<b>Tangible fixed assets £</b>	<b>Total £</b>
Cost or valuation		
Additions and at 30 June 1998	3,345	3,345
Depreciation and amortisation		
Charge for the period and at 30 June 1998	836	836
	<hr/>	<hr/>
Net book amount at 30 June 1998	<b>2,509</b>	<b>2,509</b>
	<hr/>	<hr/>

### **2 SHARE CAPITAL**

	<b>1998 £</b>
Authorised	
2 ordinary shares of £1 each	2
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Allotted, called up and fully paid	
1 ordinary share of £1	1
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### **3 TRANSACTIONS WITH RELATED PARTIES**

As a wholly owned subsidiary of Elim Foursquare Gospel Alliance (Registered Charity No. 251549), the company's immediate and ultimate parent entity, the company is exempt from the requirements of FRS 8 to disclose transactions with other members of the group.